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Volume XVI

Number 11

CANADA

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

GENERAL STATISTICS BRANCH

# MONTHLY REVIEW

OF

## BUSINESS STATISTICS

NOVEMBER, 1941

Published by Authority of the Hon. James A. MacKinnon, M.P.,  
Minister of Trade and Commerce



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The publication of the Canada Year Book of 1941, is announced by the Dominion Bureau of Statistics. The Year Book is the official statistical annual of the country and contains a thoroughly up-to-date account of the natural resources of the Dominion and their development, the history of the country, its institutions, its demography, the different branches of production, trade, transportation, finance, education, etc.—in brief, a comprehensive study within the limits of a single volume of the social and economic condition of the Dominion. This new edition has been thoroughly revised throughout and includes in all its chapters the latest information available up to the date of going to press.

Persons requiring the Year Book may obtain it from the King's Printer, Ottawa, as long as the supply lasts, at the price of \$1.50 per copy. This covers merely the cost of paper, printing and binding. By a special concession, a limited number of paper-bound copies have been set aside for ministers of religion, *bona fide* students and school teachers, who may obtain such copies at the nominal price of 50 cents each, but application for these special copies should be directed to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa.

The French edition of the Canada Year Book is now available for distribution and may be obtained under the same conditions as the English edition.

# MONTHLY REVIEW OF BUSINESS STATISTICS

Vol. XVI

OTTAWA, NOVEMBER, 1941

No. 11

DOMINION STATISTICIAN: R. H. COATE, LL.D., F.R.S.C., F.S.S. (Hon.)  
CHIEF, GENERAL STATISTICS BRANCH: SYDNEY B. SMITH, M.A.

## ECONOMIC CONDITIONS IN OCTOBER

The factors indicating the trend of economic conditions averaged higher in October than in the preceding month, three of the major factors recording advances. Common stock prices and trading on the exchanges were at a lower level than in September. Common stock prices were well maintained during the first eight months of hostilities and have remained at a relatively low level without wide fluctuation since the decline in May and June of 1940. The low level of speculative trading since August last year has indicated the speculator's lack of interest.

Wholesale prices have recorded a marked increase since August, 1939, the last peace-time month. A sharp advance was recorded in the first four months of the war period and the increase has continued especially since the beginning of the present year. The official index recently reached a position only six points below parity with the base year of 1926. Marked gains were recorded in animal products while the index for textiles also showed an important increase. The index of non-ferrous metals remained relatively stable.

The wheat crop of 1941 was estimated at 306 million bushels, an amount just about sufficient to meet export and domestic requirements during the crop year of 1941-42. The output was distinctly below average even on the restricted acreage. Low prices have aggravated the situation of the Prairie farmers, necessitating additional bonus payments. The total carry-over of Canadian wheat now amounts to over 500 million bushels, constituting an all-time record. About 120 million bushels of this total, however, will be shipped to Britain under an agreement just concluded.

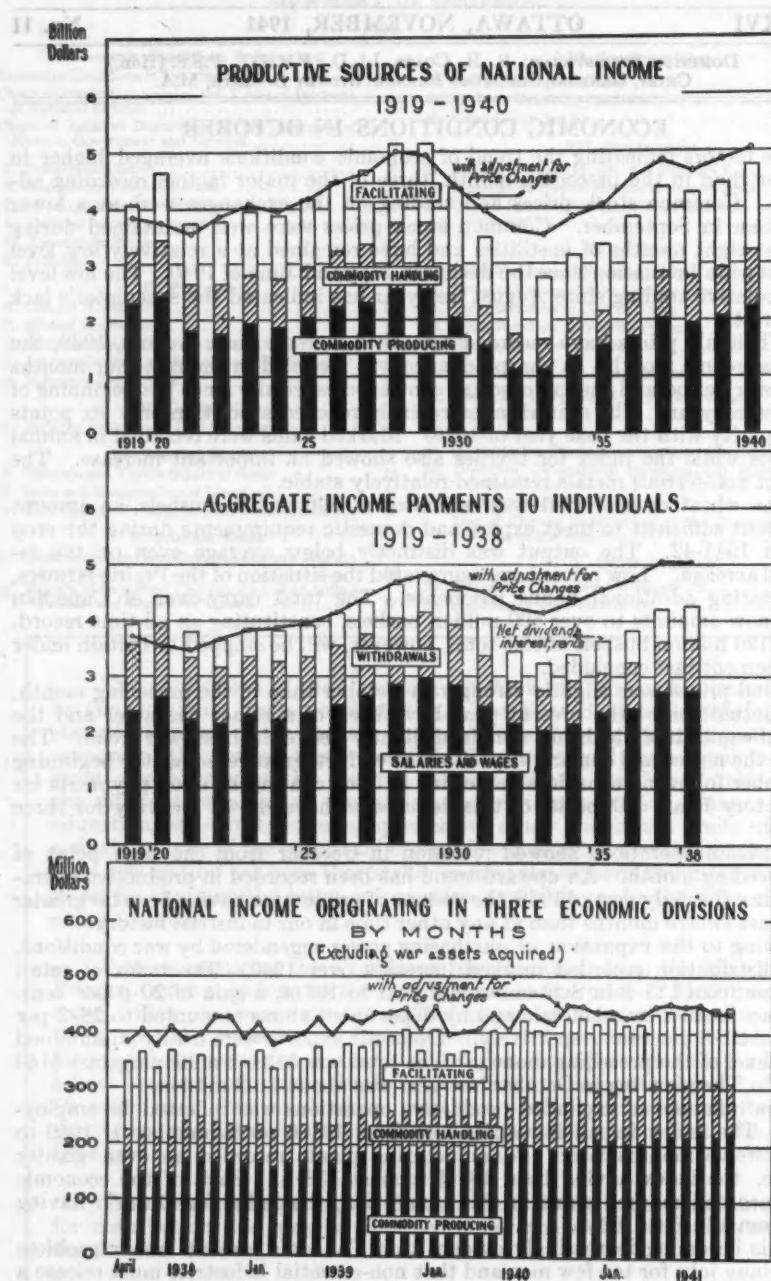
Bond prices were slightly stronger in October than in the preceding month. The fluctuations of the present year have been of a minor character and the index of capitalized yields has remained slightly above the inter-war trend. The sum of the notice and demand deposits showed further increases at the beginning of October following considerable decline in June contingent upon payments for the Victory Loan. Deposits of this description have shown recovery for three months.

Business operations showed recession in October from the high point of the preceding month. An upward trend has been recorded in productive operations since the early part of 1938, the volume of production having been far greater in the last twelve months than at any other time in our industrial history.

Owing to the expansion of purchasing power engendered by war conditions, retail distribution recorded marked increases over 1940. The index of retail sales rose from 113.9 in September last year to 137.4, a gain of 20.6 per cent. Increases in sales by wholesale and by department stores amounted to 28.2 per cent and 21.8 per cent respectively. Domestic exports were nearly maintained at the level of the preceding month. The total was \$138.1 million against \$140 million. The standing in October last year was about \$103 million.

The influence of expanded productive operations was reflected in employment. The index for all industries rose from 131.6 on September 1, 1940 to 162.7 twelve months later. Manufacturing plants recorded an even greater increase, the index having been 181.5 against 138.4. Each of the economic areas recorded marked gains in this connection, the index for Ontario having risen from 131.6 to 166.2.

It is becoming increasingly evident that Canada's present labour problem is too many jobs for too few men and that non-essential industries must release a portion of their labour force for more important duties. Industry and the armed



forces have expanded at the rate of about 50,000 persons per month since the outbreak of hostilities. The average monthly increment in civil employment has been perhaps 37,000.

New "employables" leaving school have perhaps supplied a quarter of this total. The remainder is composed of the unemployed, of persons who have never worked, of persons working on their own account, and of those not previously considered available for labour outside the home. The first of the sources, persons listed as unemployed prior to the war, is now nearly exhausted.

If the current expansion continues, persons not previously gainfully occupied, especially married women, must enter industry in even larger numbers. Only by this expedient, combined with a shifting of labour from non-essential to war industries, can a labour shortage be averted.

The trend of commodity prices continued upward by fractional weekly rises. The cost of living index rose from 114.7 to 115.5 during the month ending October 1 and this increase brought the total advance since the outbreak of war up to 14.6 per cent.

Considerable increase was shown in the operating accounts of the chartered banks during the twelve months. Current loans were \$1,143 million at the end of September against \$983 million on the same date last year. Total notes in the hands of the public including the issues of the Bank of Canada rose from \$327.5 million to \$411.2 million during the same period. The deposit liabilities of the chartered banks rose from \$2,800 million to \$3,037 million and the circulating media in the hands of the public was estimated at \$466 million against \$378 million at the end of September last year. The total money supply was consequently slightly more than \$3½ billion against \$3,178 million one year ago. The cheque and cash payments in October including bank debits, increased by 12½ per cent to embrace cheque payments outside of clearing centres plus cash payments, amounted to \$4,809 million against \$4,593 million.

The four principal factors influencing Canada's supply of American exchange are as follows: (1) A very large import surplus of American commodities, the heavy war-time demand for American iron and steel being the largest single factor in this connection. Despite increased exports of newsprint and base metals to the United States, Canada's commodity trade with that country will probably show an unfavourable balance of the order of \$400 million for the calendar year, 1941. (2) Canadian exports of gold to the United States, which include nearly all the gold produced in the country remain at the high level reached in 1940, and will probably be valued at about \$200,000,000 during 1941. (3) Every effort has been made during the current year to attract American tourists into the country. At the same time pleasure travel of Canadian citizens in the United States has been virtually eliminated. It is hoped that returns from this source may amount to \$150 million. In this case, the sum of the receipts from the export of gold and the tourist trade together would offset by far the greater part of the unfavourable balance in commodity trade. (4) Dividend and interest payments on American-held investments amounted to about \$260 million in 1940, and will probably be about equally important during the present year. They are not offset by any considerable asset in our trade balance with the United States, and will, therefore, be the principal factor in our net loss of American exchange.

Efforts have been made to conserve American exchange by restricting imports of non-essential products from the United States. Such schemes, however, must, even if successful, leave Canada with a large deficit. The problem, however, is apparently being solved by a general recognition in the United States of the seriousness of the situation. The Hyde Park agreements, drawn up to ensure an adequate supply of war materials to Canada, will doubtless be supplemented by the formulation of other plans.

Life insurance sales were \$41.7 million in October, an increase of 34 per cent over the corresponding period last year.

# PRODUCTIVE SOURCES OF NATIONAL INCOME

## RELATIVE IMPORTANCE OF TEN GROUPS

### FINANCE, GOVERNMENT AND SERVICE

Annual Average Income produced in Thousand Dollars

1919 - 1938

#### Government



465,060

#### Professional



152,657

#### Education



94,411

#### Banking



55,047

#### Other Service



245,248

#### Trust Cos.



7,081

#### Stocks & Bonds Loan & Mortgage



21,390

#### Real Estate



202,396

#### Insurance



66,606

The recent announcement that the upper limit of taxation had been approached did not mean that no additional war-time taxation would be levied. At the same time, the record of the current fiscal year, when 54 per cent of total expenditures was met by taxation can scarcely be maintained if war costs go much higher. Heavier dependence will be placed on borrowing and public loan subscriptions will probably be much larger than in 1941.

The Victory Loan of the present year although over subscribed was not sufficient to meet requirements for the present fiscal year. While only a rough estimate of next year's demands can now be made, it appears that an increase of nearly 40 per cent over the current year's outlay will be shown. To the end of October the deficit of the present fiscal year was only \$39,561,000 compared with \$125,923,000 for the corresponding period one year ago. With war expenditures rising relatively greater deficits will doubtless be shown during the remainder of the fiscal year.

#### Charts

A summary of the main findings of the study of national income is presented in Chart 1, page 4. The amount of the national income and of the income produced by the three main economic divisions is shown by years from 1919 to 1938 in the first section. The commodity producing division was of greater economic importance during the twenty years from 1919 to 1938. The contribution of this division consisting of nine industrial groups as listed in the Survey of Production, averaged \$1,971.5 million per year. About 46.5 per cent of Canadian income originated in this division. The division was relatively prosperous during the first decade, but experienced a set-back in the second, when decline in volume and prices accounted for a much lower level of income. The mining and power industries showed an upward trend during the twenty years, being based upon copious national resources. Other groups except custom and repair recorded a downward movement, agriculture having been absolutely more adversely affected than other groups. The manufactures group was remarkably well maintained despite the temporary impact of the depression.

The two major groups constituting the commodity-handling activities experienced a reversal in the last decade. The income produced by steam railways alone declined more than 32 per cent between the decades, while gains in the group were limited to road transportation, civil aviation, storage and telephones. Declines were shown in retail and wholesale trade, the reversal in the latter being relatively more important.

The record in the facilitating activities was more favourable, advances being shown in finance, government and service. In the finance section, gains were recorded in banking, trust companies, insurance and stock and bond dealing, overshadowing declines in loan and mortgage and real estate. The expansion of government activities in recent years was reflected in the rise of more than 22 per cent in income produced.

The relative standing of the three main classes of recipients is depicted in the second section, the amount of income received by employees, by working proprietors and by the owners of stocks, bonds, mortgages and occupied real estate.

Reviewing the twenty-year period, the compensation of employees, including pensions and relief, accounted for nearly 62 per cent of the total distribution, while less than 14 per cent was paid in the form of dividends, interest and rents. The share of the working proprietors averaged nearly 25 per cent. The decline in the share of the last category was the most striking feature. Labour's share, including other labour income, rose from about 60 per cent in the first decade to 63.3 per cent in the second, while the relative gain in property income was from 12.8 per cent to 14.7 per cent. The share of the working proprietors dropped from 27.2 per cent to 22.0 per cent, the income of farmers and other primary producers showing a considerable setback from the favourable position of the first decade.

DOMINION BUREAU OF STATISTICS,

November 30, 1941

## I. Analytical and General

## I. SEASONALLY ADJUSTED BUSINESS INDEXES, 1935-39 = 100, SUBJECT TO REVISION

Index	1940						1941						
	Ost.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
National Income tentative computation <sup>1</sup>	126.7	127.0	124.4	125.2	122.7	123.7	128.4	129.5	129.5	132.3	131.5	132.5	130.9
Commodity Producing	122.8	124.3	125.5	124.7	130.0	129.5	127.7	140.7	129.2	145.8	140.5	144.9	140.4
Commodity Handling	120.0	128.7	120.9	132.2	131.8	132.9	128.4	141.1	130.3	141.1	144.1	137.4	139.6
Facilitating	122.2	126.0	104.7	103.6	107.1	107.3	110.3	110.8	110.2	112.1	112.5	113.3	112.4
Physical Volume of Business	120.0	129.7	123.2	135.5	128.1	124.0	127.9	123.0	125.8	138.5	141.2	149.7	133.4
Industrial Production	124.4	146.0	140.0	145.1	135.3	123.5	125.5	143.5	143.3	149.3	150.2	156.1	171.2
Mineral Production	117.7	128.0	123.5	122.7	128.0	122.8	121.8	140.5	125.6	146.3	140.0	126.0	123.6
Gold, mint receipts	122.4	136.4	118.6	120.9	125.7	127.2	130.0	149.9	130.9	143.7	132.3	116.7	126.1
Silver shipments	49.3	53.0	57.7	57.2	101.0	106.0	106.1	108.2	111.1	127.7	110.4	52.0	71.1
Asbestos exports	90.5	90.6	80.8	122.6	172.7	147.9	150.9	134.5	123.6	204.0	140.6	172.0	121.7
Petroleum production	236.5	265.8	205.1	230.3	230.4	241.3	241.9	256.4	257.7	260.0	266.7	267.0	267.1
Coal production	101.3	105.5	106.1	117.4	118.1	129.2	127.9	121.1	115.9	124.3	135.9	123.3	110.7
Manufacturing	146.4	146.9	142.3	141.9	134.0	137.3	140.3	140.8	141.1	155.1	163.7	185.9	167.9
Crop Products	114.8	94.0	107.8	115.0	151.9	133.4	152.6	166.9	190.5	180.5	145.0	119.6	....
Oatmeal production	205.2	28.7	161.0	23.0	30.8	21.3	24.7	71.7	207.2	116.6	27.2	22.9	24.9
Sugar manufactured	92.0	140.3	95.5	83.5	87.3	112.0	96.7	90.0	108.3	112.9	85.3	107.2	113.6
Tobacco	138.3	135.5	129.9	146.4	123.2	150.7	130.3	116.6	108.8	117.7	124.1	161.9	157.7
Cigar releases	116.1	123.4	133.3	103.2	132.5	161.9	164.4	145.2	126.7	131.0	123.7	136.1	131.0
Cigarette releases	142.6	135.8	124.3	142.8	127.9	151.2	127.1	114.2	107.7	116.9	136.3	123.9	161.1
Rubber imports	348.6	371.0	302.4	176.4	176.4	155.5	201.3	106.7	140.9	360.0	763.1	188.8	....
Animal Products	113.7	116.1	134.1	132.1	128.8	114.3	138.5	123.3	111.2	113.0	118.0	138.3	120.7
Inspected slaughtering	146.9	150.8	142.0	133.4	122.8	124.5	139.8	126.8	128.1	139.9	138.8	150.4	162.8
Cattle	104.8	114.7	109.3	105.1	97.7	95.2	105.9	103.9	112.4	124.1	114.1	121.8	123.9
Sheep	84.8	106.0	102.0	111.2	96.1	89.3	111.5	124.7	76.8	94.7	95.2	97.6	95.4
Hogs	215.2	210.8	196.1	176.9	166.5	173.0	168.6	162.3	156.6	169.8	168.8	199.9	229.6
Creamery butter	103.8	109.9	116.1	123.3	117.2	115.6	122.6	123.2	102.4	104.7	107.9	119.0	113.2
Factory cheese	108.2	110.5	125.0	134.0	138.9	120.7	121.2	116.1	128.8	113.9	115.2	104.4	98.2
Salmon exports	73.5	37.3	163.3	125.9	85.6	31.7	158.7	64.1	25.3	7.8	8.2	204.7	99.0
Boots and shoes production	114.8	132.0	142.0	142.9	125.0	117.1	129.6	132.5	138.1	157.2	125.5	130.4	....
Textiles	146.9	136.3	139.4	141.2	135.0	152.5	171.1	177.2	183.7	180.3	174.8	182.4	194.3
Cotton consumption	171.0	168.4	166.5	163.5	169.6	174.7	181.1	177.9	180.8	185.6	206.1	202.8	....
Wool imports	129.5	105.5	107.2	131.0	123.6	169.2	203.0	224.8	241.5	230.0	237.4	211.2	168.9
Silk imports	121.4	124.7	129.6	84.6	67.0	50.3	47.5	39.1	56.8	40.2	30.3	30.5	17.5
Rayon	146.2	146.9	163.3	159.4	144.9	147.6	164.0	162.4	168.7	154.8	160.5	187.8	164.0
Forestry	124.7	123.2	117.2	122.6	121.3	125.6	118.4	110.0	117.0	131.0	128.5	145.6	132.6
Newspaper	118.5	107.2	108.9	109.0	112.4	108.9	108.6	106.1	107.8	114.3	112.6	121.5	118.9
Wood pulp exports	139.3	145.9	138.9	177.7	156.8	169.4	194.8	193.3	202.6	217.9	201.5	220.7	222.9
Planks and boards exports	140.3	146.8	155.2	145.2	120.9	134.4	112.9	98.0	99.7	136.9	147.2	183.3	141.3
Shingles exported	103.8	73.5	82.2	157.5	158.1	142.3	158.8	158.8	179.8	161.4	121.0	137.3	103.6
Iron and steel	247.9	182.6	185.1	184.6	173.0	167.5	173.2	170.6	180.0	208.0	237.4	257.5	273.5
Steel production	190.1	185.6	183.8	176.3	169.0	171.7	180.2	205.9	201.6	202.0	210.0	223.8	261.1
Pig-iron production	217.5	187.2	172.6	154.6	183.2	163.7	172.7	176.0	184.4	173.2	163.2	189.3	227.3
Iron and steel imports	257.5	213.1	255.9	225.6	226.1	220.0	235.8	186.7	188.1	222.7	281.1	278.9	312.0
Automobile production	301.0	185.8	127.5	142.4	146.0	129.9	124.3	132.2	137.6	220.2	268.3	266.0	275.5
Non-Metallic Minerals	146.4	149.9	133.3	113.9	113.9	108.5	138.5	141.3	126.8	139.0	137.6	147.8	130.1
Coke production	126.0	124.2	124.6	120.8	121.9	125.5	127.1	121.7	129.2	140.5	142.6	143.4	143.3
Crude petroleum imports	146.8	150.9	138.9	177.7	156.8	79.9	116.4	155.5	123.5	127.1	127.7	186.5	124.6
Construction	143.5	275.8	187.4	244.3	222.6	139.0	181.5	182.5	262.3	132.2	147.0	169.5	148.8
Contracts awarded	155.5	309.1	201.4	270.5	246.0	134.6	160.6	185.0	341.0	127.1	141.7	168.7	137.5
Building permits	171.4	170.3	138.4	134.4	144.3	142.6	122.3	171.5	122.5	154.4	165.5	172.4	188.2
Cost of construction	108.5	109.8	109.0	109.0	111.0	111.3	111.4	116.3	117.0	117.4	118.6	119.0	119.0
Electric power	108.5	100.0	111.4	110.7	115.7	115.6	126.1	129.1	123.3	123.8	126.1	136.2	127.4
Distribution	99.2	100.3	107.1	105.4	105.1	107.5	105.1	112.6	111.3	118.4	115.6	113.0	109.5
Trade employment	113.5	115.3	118.6	115.3	117.9	120.5	121.0	121.8	121.8	122.0	122.2	123.2	....
Carloadings	108.5	114.8	121.5	123.3	118.5	122.9	127.2	126.8	130.0	141.7	130.6	125.0	121.1
Imports (excluding gold)	146.5	186.0	171.0	171.0	182.7	163.5	150.0	148.9	149.0	167.5	184.1	186.5	170.3
Exports (excluding gold)	119.3	127.7	119.0	120.5	148.2	147.4	169.2	166.3	182.1	212.7	187.0	169.2	139.5
Producers' Goods	146.5	152.0	145.2	151.0	145.4	146.5	145.0	149.2	157.0	158.3	161.9	165.8	160.6
Consumers' Goods	113.7	108.8	113.4	110.4	108.0	110.5	113.5	115.9	114.8	118.0	121.5	134.7	119.7
Grain and Live Stock Marketing	74.6	118.2	146.4	148.8	59.7	59.8	112.3	227.7	145.9	178.9	189.9	98.6	116.0
Grain Marketing <sup>2</sup>	59.5	123.0	148.4	148.7	44.2	44.2	23.5	117.6	284.8	163.6	204.1	90.6	122.9
Wheat	44.7	95.0	150.0	172.0	34.9	26.1	114.4	208.6	173.2	205.6	217.4	90.6	91.3
Oats	94.6	169.7	204.4	219.6	207.7	147.7	206.4	158.7	130.2	137.8	170.7	100.4	146.0
Barley	224.2	228.8	150.6	159.2	22.9	40.9	71.1	28.8	13.6	247.4	521.7	229.5	548.7
Flax	404.0	261.6	123.6	195.3	305.3	580.0	431.0	310.4	64.5	149.5	336.6	343.9	79.7
Rye	465.7	520.3	187.3	151.1	174.8	98.6	276.9	237.7	108.3	133.7	285.6	726.4	....
Live Stock Marketing <sup>2</sup>	110.5	105.8	107.0	94.0	97.8	93.4	105.4	94.8	105.2	122.0	102.2	120.8	101.3
Cattle	120.0	100.2	111.1	97.2	93.1	93.4	114.2	99.6	109.6	124.1	110.5	123.8	106.6
Calves	100.5	137.1	150.5	166.6	107.4	102.6	126.2	109.9	120.5	152.9	164.6	168.6	138.1
Hogs	100.5	125.1	126.5	92.4	82.6	90.9	102.8	87.0	98.5	93.4	109.6	89.9	....
Sheep	126.6	111.1	115.5	121.3	122.6	145.4	176.5	178.7	121.4	140.6	147.4	121.3	127.4
Cold Storage Holdings	94.5	93.4	119.7	171.8	276.0	266.2	189.9	178.7	119.8	121.6	119.8	101.6	106.6
Eggs	94.5	93.4	101.0	110.0	105.3	105.8	144.8	260.6	271.0	124.6	108.6	103.3	117.1
Butter	94.5	93.4	101.0	101.0	94.1	94.8	101.1	148.6	110.9	86.2	95.3	101.9	122.7
Cheese	94.5	93.4	101.0	101.0	94.1	94.8	98.0	104.8	104.8	112.1	120.4	128.7	137.5
Bacon	93.0	91.5	95.8	96.9	99.6	100.5	110.8	117.4	117.0	124.5	125.8	127.5	....
Pork	171.1	176.0	176.7	184.4	170.0	184.1	159.5	133.6	127.7	124.4	138.6	189.7	207.4
Mutton	72.0	84.0	89.0	89.0	84.4	84.4	91.3	93.6	113.1	125.6	127.0	137.4	133.6
Poultry	104.3	97.8	90.9	95.1	94.9	94.8	98.0	104.8	104.8	108.3	106.5	101.7	135.0
Lard	124.7	156.4	181.4	200.9	200.2	249.6	250.9	237.1	207.9	147.1	100.5	135.6	133.0
Veal	123.4	142.7	127.0	134.4	111.7	115.7	126.1	125.7	150.2	151.6	151.6	160.4	160.8

<sup>1</sup> Exclusive of tangible assets acquired by the Dominion Government through war expenditure.<sup>2</sup> Head of Lakes and Pacific Coast.

I. Analytical and General  
2. BUSINESS BY ECONOMIC AREAS<sup>1</sup>

Item	1940			1941									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
<b>CANADA—</b>													
Contracts awarded.....	\$800	26,861	54,982	10,018	26,580	24,705	12,992	23,567	40,876	85,748	31,955	36,124	39,364
Building permits.....	\$800	12,431	15,700	7,490	4,420	5,851	8,541	15,902	17,100	11,068	12,904	12,849	12,495
Electric power, 000,000 K.W.H.....	2,487	2,524	2,584	2,635	2,407	2,632	2,693	2,804	2,660	2,661	2,640	2,886	3,140
Employment average, 1926=100.....	130-2	139-2	134-2	135-2	135-3	141-3	145-5	152-9	157-4	160-6	162-7	.....	.....
Bank debits.....	\$800,000	8,527	3,049	2,208	2,941	2,540	2,888	2,984	3,288	4,241	3,242	3,150	3,300
Sales of life insurance.....	\$800	30,965	32,506	32,364	26,067	31,284	32,340	34,995	35,670	33,319	32,199	26,135	33,546
<b>MARITIME PROVINCES—</b>													
Contracts awarded.....	\$800	2,320	2,754	1,887	1,011	3,037	638	2,144	2,181	2,633	4,480	6,411	3,859
Building permits.....	\$800	420	915	329	142	158	200	985	671	447	599	2,708	510
Electric power 000,000 K.W.H.....	74	85	87	70	70	70	70	89	84	87	84	86	94
Employment average, 1926=100.....	120-2	120-2	120-2	125-2	125-1	125-1	130-6	152-4	163-9	164-2	164-0	.....	.....
Bank debits.....	\$800,000	77-3	78-3	70-5	72-8	59-7	71-8	78-9	75-9	95-6	75-4	78-0	78-4
Sales of life insurance.....	\$800	2,418	2,606	2,506	2,146	2,120	2,345	2,467	2,500	2,453	2,530	2,477	2,844
<b>QUEBEC—</b>													
Contracts awarded.....	\$800	6,637	7,000	5,222	2,820	11,601	4,844	8,362	11,640	64,456	9,967	8,882	11,197
Building permits.....	\$800	2,551	3,105	2,411	1,110	1,554	1,750	5,013	2,578	2,638	2,491	2,932	3,105
Electric power 000,000 K.W.H.....	1,318	1,328	1,328	1,261	1,245	1,374	1,423	1,490	1,330	1,405	1,368	1,561	1,723
Employment average, 1926=100.....	148-7	149-7	139-6	139-4	137-7	143-1	146-8	157-3	161-8	187-6	169-8	.....	.....
Bank debits.....	\$800,000	918	824	951	780	714	807	824	924	1,174	907	928	945
Sales of life insurance.....	\$800	8,618	9,538	9,974	7,702	8,481	9,803	9,939	9,518	9,167	8,555	7,700	8,927
<b>ONTARIO—</b>													
Contracts awarded.....	\$800	8,171	23,000	5,567	19,920	7,204	6,223	9,934	22,074	14,504	12,249	14,136	13,346
Building permits.....	\$800	6,474	5,947	5,866	1,979	2,871	4,231	8,507	7,902	5,276	6,431	4,983	6,577
Electric power 000,000 K.W.H.....	734	765	780	815	748	806	794	817	774	787	796	802	861
Employment average, 1926=100.....	142-5	142-5	142-7	141-1	143-4	145-7	163-0	158-4	161-9	165-1	166-5	169-2	.....
Bank debits.....	\$800,000	1,716	1,427	1,403	1,463	1,218	1,368	1,390	1,449	2,046	1,428	1,583	1,536
Sales of life insurance.....	\$800	14,084	14,167	14,400	12,003	16,451	15,213	15,946	16,310	15,226	14,306	12,516	16,829
<b>PRAIRIE PROVINCES—</b>													
Contracts awarded.....	\$800	5,216	11,850	1,367	1,800	760	1,780	1,988	2,484	2,727	3,255	4,071	9,435
Building permits.....	\$800	2,110	357	414	186	365	1,072	1,746	1,700	1,833	1,940	1,529	1,448
Electric power 000,000 K.W.H.....	181	200	200	200	178	190	192	204	183	178	178	206	238
Employment average, 1926=100.....	119-7	118-7	116-2	112-2	111-3	116-7	124-1	128-3	132-5	135-6	136-1	.....	.....
Bank debits.....	\$800,000	612	544	524	449	378	428	516	633	650	622	547	640
Sales of life insurance.....	\$800	3,850	3,951	4,031	3,889	4,012	4,180	4,233	4,894	4,865	4,541	4,282	5,058
<b>BRITISH COLUMBIA—</b>													
Contracts awarded.....	\$800	2,000	386	3,554	917	1,148	886	1,130	2,496	1,448	2,024	2,623	1,528
Building permits.....	\$800	853	853	706	1,003	911	1,276	1,489	1,754	1,454	1,298	1,038	1,019
Electric power 000,000 K.W.H.....	185	186	191	182	171	192	196	205	189	204	214	206	224
Employment average, 1926=100.....	128-3	128-3	116-0	116-0	116-8	129-4	176-7	134-9	189-2	146-6	149-8	.....	.....
Bank debits.....	\$800,000	203-2	175-6	190-5	176-5	173-4	176-7	183-4	186-2	275-3	210-7	213-4	200-9
Sales of life insurance.....	\$800	1,954	2,347	2,453	1,927	2,210	2,900	2,391	2,398	1,908	2,366	2,068	2,388
<b>POSTAL STATISTICS—</b>													
Money Orders Sold.....	No. 800	1,461	1,595	1,840	1,265	1,240	1,359	1,466	1,361	1,236	1,354	1,249	1,364
Value.....	\$800	18,180	17,915	19,180	15,345	13,140	14,439	16,289	14,857	14,717	14,275	14,605	16,579

<sup>1</sup> Employment as at first of following month.

## 3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY, 1941

Item	Aug.	Sept.				Oct.				Nov.			
		8	13	20	27	4	11	18	25	1	8	15	
<b>Statistics of Grain Trade</b>													
Receipts COUNTRY ELEVATORS—													
Wheat.....	7,458	6,309	5,640	7,793	7,424	5,997	6,702	8,785	12,998	11,316	8,201	7,526	
Oats.....	793	925	702	1,828	1,939	1,363	1,494	1,459	1,721	1,261	796	753	
Barley.....	1,531	1,196	537	1,978	1,713	1,214	1,604	1,144	1,392	908	563	643	
Flax.....	75	87	90	202	289	316	363	713	639	247	120	92	
Rye.....	307	289	173	510	413	263	326	230	249	149	80	82	
VISUAL SUPPLY—													
Wheat.....	466-2	470-7	471-2	472-9	474-2	476-8	478-9	485-1	496-7	502-4	503-3	503-7	
Oats.....	3,979	4,005	3,949	5,257	6,813	6,654	8,402	9,101	10,097	10,305	10,485	10,420	
Barley.....	6,903	7,839	7,916	10,039	11,211	11,068	12,988	15,509	15,140	15,288	15,209	15,215	
Flax.....	507	552	663	744	1,014	1,202	1,599	2,276	2,926	2,919	3,275	3,117	
Rye.....	3,160	3,306	3,449	3,635	4,092	3,645	3,983	4,193	4,334	4,410	4,388	4,209	
AVER. CASH PRICE FORT WILLIAM AND PORT ANTHONY—Cents and eighths of a cent.													
Wheat No. 1 Man. Nor. per bushel.....	71/7	72/1	72/7	72/2	72/4	75/3	75/2	72/6	72/4	72/2	72/5	72/6	
Oats, No. 2 C.W. ....	47/3	49/2	51/1	47/7	48/4	49/7	48/7	46/7	45/7	45/6	44/7	43/6	
Barley No. 2 C.W. ....	"	49/1	50/6	51/2	52/6	55/2	58/5	56/1	53/3	53/1	52/6	54/1	
Flax No. 1 C.W. ....	"	147	146/5	153/7	159/3	150/6	157/7	158	149/4	148/3	144/5	150/0	
Rye No. 2 C.W. ....	"	54/4	57/0	64	63	63/4	63/6	59/7	64/5	53/2	54/1	57/2	

**I. Analytical and General—Continued**  
**3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY—Concluded**

Item		Aug.						Sept.			Oct.			Nov.	
		30	6	13	20	27	4	11	18	25	1	8			
<b>Export Clearances—</b>															
Wheat.....	000 bush.	2,915	1,461	2,452	2,914	3,181	1,913	2,680	2,186	2,930	2,203	2,346			
<b>Sales and Prices of Live Stock—</b>															
SALES ON STOCKYARDS—															
Cattle.....	No.	20,968	17,961	26,467	20,716	19,504	23,842	27,262	25,070	25,843	26,952	27,117			
Calves.....	"	12,167	11,548	13,188	12,694	10,444	10,948	12,943	14,400	12,312	12,106	11,416			
Hogs.....	"	16,074	17,796	18,021	19,954	19,374	21,296	25,272	27,650	31,077	30,252	32,482			
Sheep.....	"	14,850	11,561	13,882	14,000	11,962	15,166	16,220	27,023	16,713	16,763	17,450			
PRICES AT TORONTO—															
Steers, medium.....	per cwt. \$	8-64	8-54	8-64	8-20	8-66	8-65	8-54	8-50	8-20	8-26	8-11			
Calves, good veal.....	"	12-74	13-01	12-75	12-76	12-96	12-90	12-90	12-76	12-75	12-90	12-74			
Hogs, 1 dressed.....	"	14-65	14-65	14-65	14-65	14-75	14-75	14-83	14-75	14-77	14-80	14-80			
Lambs, good heavyweights.....	"	11-99	11-50	11-02	10-50	10-53	10-59	11-15	11-46	11-50	11-45	11-40			
Carloadings—															
Grain and grain products.....		11,105	10,516	11,820	11,537	10,900	8,514	7,871	8,000	11,345	12,109	11,205			
Live stock.....		2,028	1,938	1,957	1,748	1,954	2,554	2,704	2,812	2,927	2,559	2,621			
Coal.....		5,875	5,194	6,176	6,236	4,426	7,421	7,655	6,851	7,763	8,572	8,678			
Coks.....		593	606	679	655	586	659	599	593	701	549	566			
Lumber.....		4,458	3,673	4,168	4,153	4,258	4,085	3,876	3,622	3,744	3,640	3,464			
Pulpwood.....		2,028	1,795	2,007	1,990	1,617	1,807	1,855	1,271	1,322	1,155	1,334			
Pulp and paper.....		3,160	2,754	3,188	3,537	3,150	3,126	3,409	3,876	3,541	3,453	3,172			
Other forest products.....		1,525	1,318	1,900	1,778	1,635	1,652	1,851	1,838	1,960	1,810	1,508			
Ore.....		4,240	4,298	4,528	4,704	4,579	4,276	4,144	4,319	4,400	4,445	4,349			
Mdse., L.C.L.....		14,961	13,038	15,223	15,289	14,883	15,187	15,453	12,455	15,471	15,270	14,943			
Miscellaneous.....		17,192	16,425	16,056	16,140	16,432	16,742	19,116	18,470	19,769	20,074	18,632			
Total cars loaded.....		67,162	61,552	70,421	70,867	66,720	68,033	66,048	65,400	72,943	72,936	69,572			
Total cars received from connections.....		29,855	27,531	30,767	30,633	31,400	32,191	30,865	32,271	33,918	33,136	32,936			
<b>INDEXES OF CARLOADINGS, 1935=1930=100—</b>															
Grain and grain products.....		101.0	88.7	96.0	99.4	97.7	75.9	75.5	99.7	122.7	144.6	143.8			
Live stock.....		130.0	115.8	109.0	90.0	93.7	115.7	118.5	100.2	106.1	115.3	110.6			
Coal.....		97.7	91.8	98.7	99.6	98.5	102.0	100.3	97.1	99.1	98.0	103.1			
Coke.....		144.3	146.4	145.1	129.7	116.9	126.7	102.0	106.8	122.8	101.7	98.0			
Lumber.....		232.4	225.8	234.0	234.8	229.0	214.1	207.4	210.1	204.1	194.4	202.9			
Pulpwood.....		190.1	224.7	235.8	230.8	218.3	203.7	187.9	202.4	244.3	246.3	264.7			
Pulp and paper.....		167.0	154.4	156.6	169.5	156.5	151.8	168.9	164.5	176.3	179.2	160.1			
Other forest products.....		90.2	91.3	98.9	80.1	63.5	68.3	74.2	73.8	77.1	72.6	78.5			
Ore.....		151.8	165.9	170.7	192.2	182.5	171.9	175.6	177.1	184.8	193.6	178.5			
Merchandise.....		116.5	117.1	118.5	118.6	116.2	117.7	119.6	117.7	120.0	120.9	118.6			
Miscellaneous.....		127.0	133.0	138.0	142.4	131.2	155.3	153.2	136.8	138.1	148.5	137.5			
Eastern Division.....		123.1	131.0	125.2	125.5	131.5	129.7	126.1	127.8	129.3	128.0	123.2			
Western Division.....		109.4	96.6	105.0	110.1	104.8	103.0	105.7	112.5	115.2	126.4	126.1			
Total for Canada.....		123.5	118.5	124.0	126.8	121.6	118.1	118.4	121.8	125.6	131.9	126.7			
<b>Indices of Wholesale Prices, 1935=100—</b>															
Total.....		91.0	92.1	92.4	92.7	92.8	93.3	93.7	93.5	93.6	93.7	94.0			
Vegetable products.....		77.9	78.0	78.2	78.3	79.0	79.0	80.4	79.8	79.8	79.8	80.2			
Animal products.....		96.8	97.5	97.6	97.6	98.1	98.4	100.6	100.5	101.0	101.1	102.0			
Textiles.....		94.6	94.9	94.9	96.4	96.2	96.2	96.3	96.7	96.9	96.9	96.5			
Wood and paper.....		97.4	97.7	97.7	98.2	98.2	98.3	98.4	98.4	98.2	98.5	98.3			
Iron and its products.....		111.0	111.9	111.6	111.6	111.6	111.6	111.6	111.6	111.7	111.7	111.7			
Non-ferrous metals.....		78.2	78.2	78.2	78.2	78.2	78.2	78.2	78.2	78.2	78.2	78.2			
Non-metallic minerals.....		97.8	97.6	98.1	98.1	98.9	98.9	98.8	98.8	98.8	98.8	98.8			
Chemicals.....		100.7	100.7	100.8	100.8	101.0	102.0	101.7	102.4	103.4	103.4	103.5			
Canadian farm products.....		98.7	91.2	91.4	91.6	91.6	81.7	81.7	81.7	81.6	80.9	80.9			
Industrial Material Prices, 1935=100—		110.0	110.6	110.0	110.6	110.6	110.6	110.6	110.6	110.6	110.6	110.6			
Stable.....		79.4	80.2	80.5	80.8	80.7	80.9	80.9	80.3	79.9	79.7	79.7			
Sensitive.....		78.5	80.1	80.2	80.9	80.9	81.0	81.0	80.6	80.5	80.1	80.3			
Manufacturing.....		79.2	80.4	81.4	80.6	80.3	81.5	80.8	79.2	78.6	78.5	78.4			
Food.....		133.8	146.6	141.9	141.1	141.2	141.4	141.4	146.7	149.4	149.4	149.3			
Weekly Index, 1925=100.....		124.7	124.7	124.7	124.7	124.7	124.7	124.7	124.7	124.7	124.7	124.7			
Index of capitalized bond yields.....		144.6	144.9	144.6	144.9	145.3	145.3	145.3	145.3	145.3	145.6	147.4			
Bank clearings.....		129.1	129.3	129.0	124.8	124.8	123.6	106.4	102.3	106.2	97.5	102.8			
Common stocks.....		74.2	75.6	77.9	79.2	77.9	77.9	77.9	76.0	74.9	75.8	75.7			
Shares traded.....		33.4	43.7	43.7	54.6	30.8	35.8	32.7	27.2	25.2	30.0				
Montreal Stock Exchange—average—		44.6	46.0	46.9	47.5	46.7	47.8	46.4	45.3	45.0	44.6	44.2			
Utilities (10).....		61.2	63.6	64.9	66.6	64.0	63.9	61.9	61.4	61.0	61.2	60.3			
Industrials (20).....		80.43	84.49	84.84	88.90	80.55	84.43	77.94	76.70	80.94	80.08	78.91			
Paper (10).....		94.36	98.45	97.88	99.90	97.60	96.65	94.60	92.67	94.16	93.65	94.23			
Toronto Stock Exchange—average—		100.02	101.50	102.15	102.26	99.40	100.42	97.37	95.62	95.51	98.35	96.46			
Industrials (20).....		69.85	71.35	74.52	74.94	71.80	71.94	68.35	68.58	69.15	68.79	70.39			
Golds (20).....		19.05	19.81	20.21	20.38	19.45	19.59	19.36	19.05	18.72	18.72	18.44			

<sup>1</sup> The Weekly Index is based on six factors of which carloadings, wholesale prices are shown above.

## I. Analytical and General—Concluded

## 4. ESTIMATES OF THE NATIONAL INCOME. MILLIONS OF DOLLARS

National Income computation <sup>1</sup>	1940			1941									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Commodity Producing.....	438.7	437.7	419.9	421.7	413.3	415.3	422.4	439.6	435.1	445.9	442.9	446.4	449.9
Commodity Handl. ....	192.3	193.0	210.2	209.2	202.8	201.3	213.0	218.5	216.4	226.4	218.3	225.1	218.0
Facilitating.....	84.2	84.1	85.5	85.3	86.1	87.4	90.3	92.4	90.9	92.2	94.1	89.7	91.3
Total.....	630.2	630.0	631.1	626.2	624.6	624.7	623.1	628.7	628.7	630.3	630.0	631.0	631.7

## 4A. ENTRIES OF AUTOMOBILES INTO CANADA BY PORTS VIA THE INTERNATIONAL BOUNDARY ON TRAVELLERS' VEHICLE PERMITS.

Economic Areas	1940			1941									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Maritime Provinces.....	5,123	3,787	1,385	705	696	1,203	3,190	3,979	7,630	13,301	15,650	6,153	4,536
Quebec.....	17,207	10,920	5,808	4,433	4,791	5,204	9,908	20,118	24,032	46,621	55,333	25,007	16,116
Ontario.....	41,323	46,707	17,385	10,946	10,470	17,292	35,211	66,778	84,740	164,190	188,908	76,837	47,152
Manitoba.....	1,015	24,460	17,339	132	183	181	490	1,193	2,058	3,540	3,275	1,483	921
Saskatchewan.....	402	216	156	55	65	66	255	532	1,069	1,474	1,310	784	451
Alberta.....	424	139	227	123	117	189	260	496	1,929	5,714	4,842	965	309
British Columbia.....	6,063	4,177	4,543	3,955	4,696	5,019	8,806	7,384	9,414	17,584	18,263	7,778	4,737
Total.....	71,526	43,466	26,853	20,237	21,297	20,154	55,032	106,468	130,870	252,454	287,621	117,005	74,263

## 5. CANADIAN FAILURES AS REPORTED IN DUN'S STATISTICAL REVIEW

Province	1940			1941									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Prince Edward Isl. ....	9	1	2	2	2	2	3	2	1	1	2	1	2
Nova Scotia.....	7	3	3	1	2	2	3	1	1	1	2	1	3
Quebec.....	34	43	41	41	54	49	35	36	34	32	35	26	26
Ontario.....	21	25	29	22	22	20	14	19	15	10	17	9	12
Manitoba.....	9	4	6	3	7	3	2	6	5	3	2	1	2
Saskatchewan.....	11	8	10	7	6	7	7	14	10	7	7	6	8
Alberta.....	2	2	4	2	2	1	1	3	3	2	2	1	1
British Columbia.....	2	7	1	1	1	1	3	3	1	3	2	1	1
Total Canada.....	79	92	95	79	105	90	67	84	72	58	67	45	57

II. Production  
6. GENERAL MANUFACTURES

Classification	1940				1941									
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
<b>Flour Milling</b>														
MILL. GRINDINGS														
Wheat.....000 bush.	7,402	8,420	7,151	4,879	5,298	6,550	6,627	7,881	9,444	9,414	9,440	8,230	7,416	
Oats....."	1,116	1,507	1,270	864	723	831	834	1,272	1,320	814	1,262	1,523	2,040	
Corn....."	196-1	232-4	268-6	223-7	216-4	216-0	212-5	203-0	188-9	208-1	178-6	197-3	265-3	
Barley....."	262-8	268-4	262-1	201-8	195-8	210-6	222-8	197-4	178-9	162-4	178-7	246-2	309-8	
Mixed grain....."	1,927	2,870	2,942	2,884	2,730	2,724	2,840	3,878	1,870	1,575	1,641	1,757	2,439	
<b>MILL. PRODUCTION</b>														
Wheat flour, percentage of operation.....	76.2	80.0	70.5	47.0	61.5	68.2	64.4	74.8	94.2	96.9	93.5	82.3	74.6	
Quantity.....000 bbls.	1,636	1,873	1,588	1,070	1,177	1,462	1,477	1,661	2,121	2,118	2,117	1,852	1,648	
Exports....."	550-8	760-2	682-7	248-5	245-8	206-8	550-1	849-8	1,240-7	1,750-9	1,921-7	1,436-6	661-0	
Oatmeal.....000 lbs.	492-8	2,056-1	1,831-3	1,336-9	191-4	205-5	157-9	182-3	1,623-0	948-0	177-6	180-4	232-6	
Rolled oats....."	12,570	14,920	12,206	6,461	5,326	5,554	5,841	12,030	14,511	7,009	14,927	18,993	25,746	
Corn flour, meal....."	2,048	1,711	2,166	2,125	2,148	1,489	1,776	631	808	1,426	1,273	2,020	2,048	
<b>Sugar Refining</b>														
In 4-week periods	Nov. 2	Nov. 30	Dec. 30	Jan. 25	Feb. 22	Mar. 19	April 17	May 14	June 11	July 12	Aug. 9	Sept. 6	Oct. 4	
000 lbs	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>RAW SUGAR</b>														
Stocks on hand at beginning of period.....	143,502	150,147	145,300	140,071	144,488	105,284	74,452	71,128	84,655	131,655	125,557	164,313	127,111	
Receipts.....	102,085	115,958	30,495	25,425	8,436	32,403	47,722	59,846	155,085	107,597	120,354	66,400	100,415	
Meltings and shipments.....	116,120	160,797	40,857	24,943	47,300	65,600	51,076	76,318	106,105	113,650	91,753	103,802	114,181	
<b>REFINED SUGAR</b>														
Stocks on hand at beginning of period.....	111,632	190,971	261,060	275,542	266,080	228,736	182,615	146,519	137,370	158,720	163,974	145,162	133,687	
Manuf'd. granulated.....	158,000	146,402	79,154	33,518	38,268	83,230	42,731	62,083	93,177	96,196	81,988	88,380	95,278	
Yellow and brown.....	18,347	17,604	8,007	4,403	5,048	7,518	7,219	9,461	8,236	13,541	9,545	10,872	14,596	
Total manufactured.....	174,040	164,006	87,221	37,021	45,318	80,381	106,735	85,794	80,196	79,585	103,685	100,983	109,327	117,068
Total domestic sales.....	94,117	92,352	70,425	50,548	50,381	106,735	85,794	80,196	79,585	103,685	100,983	109,327	117,068	
Sales granulated.....	53,430	78,754	61,181	44,220	70,948	95,468	76,130	72,947	73,757	95,336	100,979	100,418	100,905	
Yellow and brown.....	11,310	18,280	9,492	8,195	9,857	11,508	9,810	7,763	7,326	9,168	9,278	10,320	12,038	
Total sales.....	64,749	95,014	70,673	56,427	50,427	80,632	70,972	56,049	50,709	81,080	104,504	110,354	110,738	115,942

<sup>1</sup> Exclusive of tangible assets acquired by the Dominion Government through war expenditure.

## II. Production—Concluded

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
<b>Tobacco Releases</b>													
<b>TOBACCO ENTERED FOR CONSUMPTION</b>													
Tobacco, cut.000 lbs. ping.....	2,110 281-7	2,069 251-7	1,816 242-7	1,820 245-9	1,970 226-6	2,060 254-8	2,241 263-5	2,127 227-2	2,070 227-0	2,231 266-9	2,158 243-1	2,207 217-6	2,220 269-3
Canadian raw leaf Cigarettes.....	267-4 747-1	268-5 186-9	189-0 182-6	166-5 155-5	266-9 692-7	266-8 616-7	241-0 634-3	226-5 665-1	246-9 722-2	246-9 816-7	286-5 866-0	254-8 844-3	244-0 844-3
Cigars.....	500	16,730	17,225	16,800	18,120	12,906	12,925	15,917	16,367	15,822	15,610	14,914	16,984
Snuff.....	lbs.	69,926	55,900	81,217	72,061	70,683	58,612	72,226	67,733	58,642	63,502	74,014	81,975
Boots and Shoes 600 pairs													
<b>LEATHER OR FABRIC UPPERS</b>													
Welts.....	536-2	489-3	482-1	501-7	518-1	555-7	607-1	620-3	601-0	570-6	641-6	642-0	.....
Mc Kaye and all imitation welts.....	575-1	462-2	438-2	439-4	553-0	631-9	623-0	684-1	572-9	643-9	657-7	678-0	.....
Nailed, pegged, screw or wire fastened.....	149-4	120-5	120-0	134-2	183-7	167-2	137-4	156-3	149-8	159-1	165-7	186-7	.....
Stitchdowns.....	288-3	256-1	264-4	288-8	205-7	352-1	384-5	432-9	385-1	352-7	215-4	254-2	.....
Total.....	1,599	1,570	1,554	1,760	2,043	2,302	2,435	2,592	2,439	2,422	2,412	2,453	.....
<b>TOTAL FOOTWEAR</b>													
Men's.....	778-7	720-7	717-9	672-4	743-4	706-0	797-9	819-8	778-4	844-0	817-2	869-2	.....
Boys' and youths'.....	113-5	125-5	97-1	68-3	111-3	109-6	125-0	127-0	128-3	129-7	146-2	146-2	.....
Women's.....	1,177-0	971-7	905-0	653-6	1,024-0	1,191-0	1,314-2	1,401-4	1,068-2	1,380-1	1,501-9	1,467-3	.....
Mines and Children's.....	243-7	218-6	222-5	287-4	250-1	307-8	322-8	333-4	262-6	275-8	382-0	388-6	.....
Babies' and infants'.....	118-2	95-0	72-2	74-6	102-5	118-1	141-4	148-7	145-1	151-5	154-8	156-0	.....
Total.....	2,532	2,200	2,045	1,901	2,216	2,524	2,691	2,843	2,781	2,884	2,966	3,027	.....
<b>Cotton bales opened:</b>													
No. ....	33,555	32,816	32,665	31,701	33,683	34,136	34,904	33,888	32,702	35,140	39,887	35,185	39,409
000 lbs. ....	16,665	16,237	16,162	15,680	16,004	16,804	17,115	16,508	15,918	16,908	14,595	17,126	18,341
Newsprint production:	tonnes	809-06	262-34	252-90	261-30	245-61	275-77	280-00	284-77	271-70	203-48	293-1	298-3
Stocks.....	000 tons	180-33	175-03	153-37	170-27	170-14	186-18	180-39	174-04	165-90	159-15	155-21	.....
B.C. timber scaled: Mil. bd. ft.	231-0	226-4	278-0	188-3	280-5	306-4	341-1	375-4	355-9	244-1	322-5	290-7	.....
Advertising Linage.....	23,580	24,952	24,716	20,042	20,308	22,740	24,622	26,320	.....	.....	.....	.....	.....
<b>Dairy Production</b>													
Creamery butter: 000 lbs. ....	22,584	15,040	12,306	11,727	9,950	12,351	19,011	32,879	40,637	38,157	35,460	32,277	34,806
Factory cheese: " ....	15,984	5,908	1,739	1,110	950	1,408	3,860	16,551	25,763	25,225	23,725	20,101	15,180
Condensed milk: 000 lbs. ....	1,939	1,417	1,190	1,305	698	1,266	1,432	2,297	2,384	2,918	2,893	2,730	2,746
Evaporated milk: 000 lbs. ....	9,537	8,022	8,558	8,448	8,056	11,213	16,222	19,862	21,852	18,850	17,803	14,875	12,227

<sup>1</sup> This figure includes stocks held in warehouses but still belonging to mills, as well as regular mill stocks.

<sup>2</sup> As reported by 60 Canadian daily newspapers representing more than 85 per cent of total newspaper circulation in Canada in thousands lines.

## 7. MINERAL PRODUCTION

Classification	1940				1941								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
<b>Mineral Production—</b>													
<b>METALS—</b>													
Gold: 000 oz. ....	440-6	457-4	450-0	450-1	424-8	412-7	445-5	439-5	449-2	454-0	456-0	467-2	445
Silver: 000 oz. ....	1,796	1,678	1,705	1,642	1,857	1,857	1,802	1,484	1,908	2,058	1,852	1,660	1,625
FUELS—													
Coal: 000 tons....	1,943	1,705	1,823	1,660	1,745	1,480	1,544	1,214	1,198	1,176	1,187	1,337	1,593
Coke: 000 tons....	252	265	258	267	268	240	266	263	260	248	266	263	276
Petroleum: 000 bbls. ....	841-8	817-6	893-7	785-5	802-7	738-7	849-7	822-2	843-1	818-0	876-8	870-9	875-3
Natural gas: 000 M cu. ft. ....	1,783	2,544	2,896	4,798	4,798	4,420	4,282	3,069	2,677	2,080	1,957	1,989	2,447
*NON-METALS—													
Asbestos: tons....	30,440	34,708	33,667	26,957	.....	.....	65	65	70	92	141	159	216
Gypsum: 000 tons....	186	182	130	93	65	65	70	92	141	159	162	146	216
Feldspar: tons....	3,264	3,602	2,279	1,050	965	1,613	1,622	1,358	1,676	1,768	2,443	3,335	1,786
Salt (commercial): tons....	19,705	26,752	26,146	16,633	14,850	15,535	16,587	23,781	25,231	28,426	33,374	25,598	25,422
STRUCTURAL MATERIALS—													
Cement: 000 bbls. ....	900	1,000	644	293	283	302	278	569	861	959	944	975	1,009
Clay products: 0000 lbs. ....	506	663	511	395	316	308	345	473	646	609	651	647	701
Lime: tons....	55	100	70,681	67,112	64,496	21,265	64,070	65,056	71,606	74,238	73,363	72,102	72,867
Classification	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Iron, Gold and Silver													
Pig iron production: 1. tons....	109,385	109,876	110,477	103,065	91,165	102,038	108,826	113,624	112,813	102,005	106,705	111,757	137,114
Ferro-alloys production: 1. tons....	15,016	11,058	18,397	15,231	11,471	15,201	16,161	15,117	14,509	17,599	16,251	16,912	16,309
Steel ingots and casts: 1. tons....	155,091	176,113	185,420	186,308	172,098	195,481	200,680	208,110	187,163	197,316	202,746	200,559	222,853
Gold, mint receipts: 000 oz. ....	431	456	415	462	412	427	285	448	406	453	431	398	444
Silver: 000 oz. ....	1,227	1,030	1,618	1,529	1,298	1,523	1,481	1,457	1,453	1,926	2,138	1,174	1,770

\*Sold or used.

## 8. OUTPUT OF CENTRAL ELECTRIC STATIONS KWH.

	1940										1941																												
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July																			
PRODUCTION (NET):	000	000	000	000	000	000	000	000	000	000	000	000	000	000	000	000	000	000	000	000	000																		
Hydraulic.....	2487742	2478122	2530138	2576054	2353510	2578206	2640219	2756233	2612660	2610672	2599370	2616486	3081329	2487455	2524860	2684341	2634695	2407068	2631800	2600338	2600394																		
Thermal.....	49,713	51,738	54,203	56,641	53,555	53,903	53,184	49,111	47,391	50,172	50,708	50,161	58,988	Total.....	2487455	2524860	2684341	2634695	2407068	2631800	2600338	2600394	2560000	2661148	2640084	2666647	3140617												
Exports to U.S.A.:														Firm Power.....	103,568	109,787	118,162	118,658	111,030	121,290	117,596	123,440	115,055	122,157	122,131	120,319	124,361												
Secondary.....	65,396	75,708	81,714	78,812	68,513	80,323	93,998	87,058	71,389	78,276	65,469	63,635	72,217	Total.....	168,904	185,492	199,566	192,470	176,643	201,613	211,564	210,466	187,044	197,433	187,600	183,954	196,578												
Net PROVINCIAL CONSUMPTION (FIRM AND SECONDARY POWER):																																							
Prince Edward Island.....	603	721	723	752	755	665	713	631	599	589	648	697	755	Nova Scotia.....	37,557	38,551	39,137	40,241	38,540	38,582	40,707	41,171	37,866	37,917	38,257	39,231	41,954												
New Brunswick.....	34,511	45,162	45,583	43,222	30,694	28,150	36,230	44,978	44,265	46,882	42,738	46,306	49,997	Quebec.....	984,374	963,697	989,113	102,900	950,266	105,160	111,645	101,804	105,173	104,014	120,563	131,762	106,269												
Ontario.....	895,602	906,919	914,248	952,983	868,386	928,401	902,750	937,761	900,216	914,951	937,828	975,415	1057489	Manitoba.....	106,269	121,027	121,767	124,814	104,118	117,114	121,024	120,888	118,078	104,074	103,814	130,510	154,055												
Saskatchewan.....	49,036	50,751	51,221	50,202	45,369	48,324	46,389	49,144	46,827	49,215	49,597	49,670	53,369	Alberta.....	27,663	29,037	28,732	28,887	24,875	25,508	24,882	26,194	25,231	26,680	27,048	28,451	32,680												
British Columbia.....	182,938	184,454	188,957	180,354	160,419	190,304	194,191	202,536	186,889	201,604	211,370	206,783	221,678	Total.....	2318561	2339368	2384475	2442225	2230425	240190	2481750	2594899	2373016	2463712	2452484	2682093	2943739												
DAILY AVERAGE CONSUMPTION OF FIRM POWER IN CANADA:																																							
Prince Edward Island.....	20	24	23	24	27	22	24	20	20	19	21	23	24	Nova Scotia.....	1,212	1,218	1,262	1,298	1,305	1,245	1,357	1,291	1,244	1,214	1,253	1,301	1,353												
New Brunswick.....	1,113	1,369	1,328	1,281	1,087	1,206	1,222	1,313	1,408	1,341	1,454	1,557	Quebec.....	26,277	26,679	26,086	26,690	26,514	26,086	26,823	26,466	31,006	30,546	31,262	34,805	36,542													
Ontario.....	26,817	27,551	27,007	28,134	28,580	27,526	27,422	27,344	27,196	27,185	27,869	30,400	31,603	Manitoba.....	2,688	3,077	2,853	2,822	2,777	3,272	3,275	3,842	2,671	2,776	2,927	3,108	3,108												
Saskatchewan.....	1,582	1,622	1,652	1,619	1,620	1,575	1,546	1,585	1,562	1,588	1,600	1,656	Alberta.....	892	968	927	932	888	822	845	841	861	873	948	1,064	British Columbia.....	8,594	8,199	8,764	5,806	6,042	6,129	6,463	6,525	6,224	6,501	6,813	6,887	7,144
Canada.....	65,195	67,674	67,224	70,583	71,740	70,786	71,546	71,160	72,336	73,073	73,813	80,411	84,197																										

## 9. AUTOMOBILE PRODUCTION, SALES AND FINANCING

Classification	1940										1941																							
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July														
Production—Passenger automobile production.....	No. 7,056	10,814	11,653	11,990	10,647	12,069	12,691	9,540	8,538	8,549	8,160	8,306	4,333	5,785	5,625	5,625	5,625	5,625	5,625	5,625	5,625													
Truck production.....	No. 14,068	12,807	11,711	11,205	13,063	13,951	15,493	16,745	17,215	20,805	14,032	11,948	13,725	Total cars and trucks.....	No. 21,151	23,621	23,364	23,195	23,710	26,044	27,584	26,585	26,753	24,654	17,192	14,495	19,360							
New Motor Vehicle Sales—New car value.....	No. 4,829	7,622	8,775	5,727	6,728	11,272	15,153	10,170	8,108	8,108	6,306	4,333	5,785	Retail value.....	No. 5,000	5,822	9,107	10,550	7,254	5,373	14,513	20,822	13,204	10,602	8,250	5,541	5,035							
New trucks and buses.....	No. 1,565	2,269	2,145	2,278	2,462	3,389	4,756	4,522	3,557	3,005	2,889	1,928	1,928	Retail value.....	No. 5,000	2,155	1,985	2,545	2,750	2,616	4,073	5,551	5,173	4,479	3,747	3,587	2,750							
Total cars, trucks and buses.....	No. 6,494	9,147	10,920	8,008	9,190	14,661	20,833	14,493	11,665	9,311	7,222	5,713	5,713	Total car, trucks and buses.....	No. 7,978	11,092	13,192	10,013	11,292	18,536	26,462	18,466	18,080	11,997	9,128	7,794	7,794							
Retail value.....	No. 7,978	11,092	13,192	10,013	11,292	18,536	26,462	18,466	18,080	11,997	9,128	7,794	7,794																					

## 10. UNADJUSTED INDEXES OF RETAIL AND WHOLESALE SALES 1935-1939=100

Type of Business	1940										1941												
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April			
Wholesale Sales—General Index (931) Retail.....	123.2	148.4	131.7	125.6	106.2	116.6	125.1	141.1	148.6	149.6	147.1	156.8	170.8	123.2	148.4	131.7	125.6	106.2	116.6	125.1	141.1		
Boots and shoes.....	115.9	121.9	125.7	124.1	105.2	121.7	118.7	122.7	143.1	133.6	123.2	134.1	122.3	123.2	134.1	115.9	121.9	125.7	124.1	105.2	121.7	118.7	
Candy.....	90.8	109.5	105.2	122.6	85.0	129.9	102.0	177.9	132.1	99.6	101.9	125.6	118.9	101.9	90.8	109.5	105.2	122.6	85.0	129.9	102.0	177.9	
Clothing, men's.....	107.3	145.3	160.3	199.7	91.5	152.4	104.4	146.9	135.5	127.5	111.6	114.4	128.6	107.3	145.3	160.3	199.7	91.5	152.4	104.4	146.9	135.5	
Clothing, women's.....	114.0	148.6	148.8	193.6	85.5	179.0	114.8	160.9	142.1	133.2	111.6	120.4	134.0	120.4	114.0	148.6	148.8	193.6	85.5	179.0	114.8	160.9	
Departmental.....	114.1	141.1	150.9	210.6	95.0	144.8	110.4	132.1	134.4	123.9	112.7	120.4	134.0	120.4	114.1	141.1	150.9	210.6	95.0	144.8	110.4	132.1	
Drugs.....	113.2	124.1	116.9	162.4	117.9	112.4	123.9	120.8	126.6	122.6	120.8	126.6	122.6	120.8	113.2	124.1	116.9	162.4	117.9	112.4	123.9	120.8	
Furniture.....	124.0	135.2	122.9	156.5	85.3	106.3	112.7	137.9	174.3	131.5	115.3	138.5	130.7	123.2	124.0	135.2	122.9	156.5	85.3	106.3	112.7	137.9	
Groceries and meats.....	105.9	120.8	126.1	135.7	118.0	117.5	124.6	133.2	146.9	129.5	125.7	146.9	133.0	123.2	105.9	120.8	126.1	135.7	118.0	117.5	124.6	133.2	
Hardware.....	130.2	141.6	146.2	160.9	83.2	127.7	97.9	137.5	169.0	153.9	149.2	149.6	156.7	149.6	130.2	141.6	146.2	160.9	83.2	127.7	97.9	137.5	
Radio and electrical.....	133.9	145.2	146.2	162.3	110.3	114.0	120.3	143.5	167.4	138.9	134.6	149.4	156.7	149.4	133.9	145.2	146.2	162.3	110.3	114.0	120.3	143.5	
Restaurants.....	111.0	112.6	109.2	117.6	110.0	105.5	117.5	118.5	119.2	114.6	112.0	118.5	124.9	134.4	122.5	111.0	112.6	109.2	117.6	110.0	105.5	117.5	118.5
Variety.....	125.5	146.9	153.8	176.5	96.7	103.8	121.0	143.4	159.8	135.2	132.2	134.9	152.5	152.5	125.5	146.9	153.8	176.5	96.7	103.8	121.0	143.4	159.8

## III. Construction

11. BUILDING PERMITS<sup>a</sup> AND CONTRACTS AWARDED

Province and City	1940						1941						
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
<b>Building Permits—</b>	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
Prince Edward Isl.—Charlottetown.....	28	6	.....	2	.....	.....	1	4	10	11	20	2	6
Nova Scotia.....	316	371	136	123	181	144	914	501	323	512	582	419	381
Halifax.....	110	273	46	56	64	90	655	197	141	171	153	195	190
Sydney.....	19	139	14	18	7	26	14	111	67	67	46	33	106
New Brunswick.....	70	28	193	16	19	65	69	165	101	75	2,106	89	81
Moncton.....	41	23	176	.....	6	10	28	99	34	17	2,060	28	19
Saint John.....	21	12	18	16	13	35	25	49	40	36	30	50	61
Quebec.....	2,561	3,105	2,411	1,110	1,554	1,756	3,175	5,013	2,287	2,636	3,491	2,932	2,105
Montreal and Maisonneuve.....	1,123	1,217	726	435	886	882	1,321	3,445	1,100	813	742	975	1,306
Quebec.....	145	65	166	115	72	254	83	451	297	276	181	267	184
Shawinigan.....	90	162	5	.....	23	100	114	179	81	106	217	80	44
Sherbrooke.....	124	88	967	181	93	51	119	206	93	107	184	126	147
Three Rivers.....	51	77	4	22	25	43	304	58	40	51	21	61	109
Westmount.....	2	10	3	8	15	4	9	0	23	5	9	28	51
Ontario.....	6,474	5,947	3,566	1,979	2,871	4,231	8,507	7,962	5,094	6,431	4,983	6,577	6,407
Chatham.....	52	27	70	26	11	21	43	54	35	61	14	15	26
Hamilton.....	518	1,197	806	124	554	426	264	517	453	402	424	256	761
Kingston.....	1,02	72	11	66	69	92	151	210	134	124	112	45	66
Kitchener.....	96	46	12	14	18	127	123	114	243	110	77	51	105
London.....	111	102	82	45	120	40	99	86	98	111	68	92	95
Ottawa.....	1,147	671	128	256	851	277	699	425	273	310	565	982	188
St. Catharines.....	92	48	216	19	148	126	186	145	121	184	78	116	116
Toronto.....	770	878	757	300	529	710	911	1,119	836	582	369	1,022	951
York and East Townships.....	278	180	130	101	175	212	482	549	320	522	289	300	913
Windsor.....	197	125	41	41	93	83	188	305	183	1,357	283	190	1,138
Manitoba.....	905	190	149	68	138	222	718	859	680	768	636	495	438
Winnipeg.....	658	145	89	43	74	180	550	609	473	592	356	406	363
Saskatchewan.....	206	72	90	62	12	20	248	206	562	222	417	235	505
Regina.....	77	24	73	51	2	61	115	96	230	64	257	56	57
Saskatoon.....	125	9	4	5	.....	6	48	19	33	118	9	59	377
Alberta.....	820	95	106	57	215	762	779	535	548	940	875	638	505
Calgary.....	98	27	141	47	154	549	335	182	197	183	323	222	158
Edmonton.....	600	27	20	.....	22	174	351	256	267	700	210	240	299
Lethbridge.....	42	23	6	7	22	33	74	34	32	26	28	130	27
British Columbia.....	802	835	700	1,003	911	1,275	1,420	1,754	1,377	1,208	1,088	1,100	1,475
New Westminster.....	66	66	49	49	55	66	95	75	123	63	42	71	64
Vancouver.....	553	547	521	667	666	816	930	1,284	890	872	767	756	647
Victoria.....	145	89	106	219	98	230	251	252	217	183	106	117	196
Total.....	12,481	11,159	7,480	4,420	5,851	8,542	15,902	17,100	11,668	12,904	12,849	12,495	12,902
<b>Contracts Awarded<sup>b</sup>—</b>	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
Apartments.....	1,260	1,015	1,085	617	452	872	1,093	1,136	837	422	332	217	360
Residences.....	5,040	6,601	3,196	2,852	3,025	4,077	8,375	11,842	10,270	8,057	11,477	7,943	7,839
TOTAL RESIDENTIAL.....	6,299	7,616	4,281	3,268	3,477	4,949	9,473	12,978	10,816	8,479	11,810	8,160	8,190
TOTAL BUSINESS.....	11,374	7,230	5,859	5,044	3,658	5,271	8,234	9,017	8,570	8,584	12,228	18,700	10,970
TOTAL INDUSTRIAL.....	7,813	88,273	8,008	9,042	13,316	2,985	3,875	13,741	7,013	8,691	7,718	5,582	5,444
TOTAL ENGINEERING.....	1,374	3,063	911	8,126	4,254	807	1,085	5,140	5,340	6,201	4,360	6,922	4,471
GRAND TOTAL.....	26,361	54,982	16,916	26,380	24,705	13,982	23,567	40,576	35,748	31,955	36,124	39,364	39,063
Prince Edward Isl.....	426	265	9	30	14	7	7	37	17	158	55	29	
Nova Scotia.....	2,121	1,245	655	1,271	2,466	34	1,404	1,486	1,249	2,349	2,872	8,548	2,750
New Brunswick.....	669	234	928	311	447	87	649	889	1,421	3,004	3,382	5,457	3,266
Quebec.....	8,627	7,000	5,228	2,826	11,601	4,544	8,362	11,040	64,436	9,967	8,882	11,197	8,745
Ontario.....	8,171	20,000	5,587	10,926	7,284	6,223	9,034	22,074	14,504	12,249	14,136	18,546	9,068
Manitoba.....	1,019	11,205	507	141	510	819	782	863	1,320	1,000	1,223	1,286	1,079
Saskatchewan.....	1,007	210	260	253	64	61	227	664	452	754	1,121	4,522	1,743
Alberta.....	8,192	429	509	608	192	850	376	887	654	1,496	2,029	8,028	1,524
British Columbia.....	2,059	365	2,854	917	1,148	858	1,180	2,496	1,448	2,024	2,625	1,828	1,380

<sup>a</sup>BEGINNING WITH JANUARY, 1940, DOMINION AND PROVINCIAL TOTALS INCLUDE A NUMBER OF OTHER MUNICIPALITIES AND ARE NOT COMPAREABLE WITH PAST YEARS.

<sup>b</sup>SOURCE—MacLean Building Review issued by MacLean Building Reports, Ltd., Toronto.

## IV. Internal Trade

## 12. RECEIPTS AND VISIBLE SUPPLY OF GRAIN

Classification	1940			1941									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
<b>RECEIPTS COUNTRY ELEVATORS</b>													
Wheat.....	66,153	37,682	39,232	20,712	17,589	18,028	24,025	33,543	33,428	37,407	30,123	29,327	43,677
Oats.....	5,549	3,920	2,329	1,411	2,187	2,546	2,617	2,300	2,285	2,334	2,087	6,324	6,986
Barley.....	2,727	3,342	1,151	545	945	2,150	1,085	991	1,141	1,803	4,590	6,130	5,755
Flax.....	816	123	90	70	68	128	115	71	124	136	186	554	2,185
Rye.....	643	232	147	89	106	253	450	558	447	458	1,247	1,499	1,096
<b>VISIBLE SUPPLY<sup>1</sup></b>													
Wheat.....	448,229	404,373	492,590	493,553	485,679	483,014	471,243	467,332	470,663	463,638	466,150	474,228	502,413
Oats.....	8,324	8,025	5,142	6,394	6,746	6,854	5,850	4,719	4,555	4,262	3,979	6,813	10,305
Barley.....	7,260	8,280	7,320	6,400	5,407	5,605	5,419	5,710	4,433	4,029	6,993	11,213	15,288
Flax.....	1,024	1,300	1,115	954	925	908	906	703	637	606	507	1,014	2,919
Rye.....	6,283	6,441	6,345	6,199	6,037	5,815	4,740	5,832	6,095	6,047	3,160	4,002	4,410
<b>EXPORTS</b>													
Wheat.....	9,459	17,378	11,762	4,880	9,450	11,023	20,322	20,623	23,114	19,346	14,721	11,341	11,841
Oats.....	498	1,281	1,680	618	594	666	1,065	1,496	1,073	481	822	355	127
Barley.....	146	30	335	2	102	419	102	60	144	593	60	64	12
Flax.....	-	-	-	5	8	-	-	-	-	-	-	-	-
Rye.....	12	367	226	-	-	-	-	1,014	1,175	394	586	560	427
Buckwheat.....	-	3	-	-	-	-	-	-	1	-	-	-	-
<b>CASE PRICES<sup>2</sup></b>													
Wheat, No. 1 Nor.....	70/3	71/6	73/3	74/1	75/2	76/2	75/6	76	-	77	74/5	73/2	73/6
Cats, No. 2 C.W.....	23	35/1	33/2	32/4	33/5	32/5	37/1	37/2	38/4	40/2	45/2	49/2	47/3
Barley No. 2 C.W.....	40/4	46	45/5	43/0	45/6	51/2	52/3	50/5	51	54/4	50/1	56/2	57
Flax, No. 1 C.W.....	118/2	128/1	131/3	150/2	153/1	172/5	159/5	151/7	151/3	158/6	145/3	154/6	151
Rye, No. 2 C.W.....	43/0	46	46	46/6	47/3	51/0	56/4	61	58/1	55	54/5	62/1	56/6

<sup>1</sup> First of following month. <sup>2</sup> Cents and eighths of a cent per bushel.

\* Includes Interior Private and mill.

## 13. SALES AND SLAUGHTERINGS OF LIVE STOCK

SALES ON STOCK Yds.													
Cattle.....	115,429	90,650	57,597	59,706	49,486	50,813	61,593	55,167	56,452	71,375	78,234	105,573	107,529
Calves.....	57,374	41,879	23,244	20,048	22,235	32,888	52,212	50,982	53,867	56,275	44,430	58,285	52,275
Hogs.....	127,727	124,587	132,225	92,287	81,073	74,089	97,392	81,760	75,828	86,547	63,912	91,869	116,227
Sheep.....	60,443	57,194	24,732	15,523	9,799	9,741	17,877	11,456	18,287	35,598	43,182	66,006	50,876
INSPECTED SLAUGHTERINGS													
Cattle.....	69,424	99,206	71,374	78,128	60,406	44,173	65,386	77,589	72,598	82,993	88,030	98,053	117,921
Calves.....	57,274	51,530	31,093	29,979	31,267	52,685	91,494	64,627	81,182	72,589	58,932	58,932	67,280
Sheep.....	13,507	11,190	6,884	9,844	7,081	5,363	32,667	31,046	14,586	10,072	9,752	8,679	14,721
Lambs.....	128,916	107,953	45,521	36,279	39,321	39,546	3,052	3,166	25,361	54,197	76,268	98,056	156,766
Swine.....	681,080	688,225	681,991	375,820	492,986	503,916	540,506	496,650	402,302	374,169	367,270	454,913	678,485

## 14. COLD STORAGE HOLDINGS AT FIRST OF MONTH IN 000 LB. OR DOZ.

Commodity	1940			1941									
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
<b>BUTTER—</b>													
Creamery.....	51,620	41,759	33,215	37,071	17,459	10,559	9,580	18,474	35,235	50,748	61,908	67,827	64,210
Dairy.....	419	402	278	190	147	83	59	68	210	226	300	237	208
CHICKEN (not Process or Cottage).....	32,668	27,445	24,682	21,432	18,197	14,905	15,508	24,210	33,938	33,323	41,929	44,585	46,583
CONCENTRATED WHOLE MILK.....	28,953	21,470	18,817	9,050	6,267	4,993	5,392	12,101	19,289	22,717	27,538	29,648	26,193
Eggs—													
Cold Storage.....	3,642	710	97	227	528	1,100	3,900	6,128	9,486	10,688	11,108	7,355	3,070
Fresh.....	385	375	647	1,312	1,247	1,237	1,893	1,510	975	1,090	1,166	517	
Frozen.....	5,094	5,108	4,409	3,871	3,774	3,821	4,501	5,886	5,601	6,708	6,612	6,633	5,872
Poultry, dressed.....	2,021	6,754	12,304	11,793	10,411	8,319	6,459	5,026	4,000	3,278	3,841	3,431	5,163
Pork, grand total.....	42,381	53,123	60,680	67,807	78,960	76,641	67,510	65,973	47,926	41,147	37,005	37,759	51,277
Fresh (not frozen).....	7,450	7,103	5,579	5,899	6,225	6,260	6,900	4,919	5,324	4,820	4,514	5,579	8,336
Fresh (frozen).....	6,808	14,810	30,562	39,877	46,024	41,517	34,188	28,552	20,978	14,970	11,530	8,931	10,217
Cured or in cure.....	28,122	31,210	24,548	22,031	24,711	28,504	26,422	23,500	21,624	21,357	20,961	23,249	32,724
LARD.....	2,281	3,010	4,005	5,384	7,443	7,459	8,582	8,976	7,320	4,822	4,025	2,800	3,350
BEEF, grand total.....	16,281	21,188	21,075	20,205	17,647	14,428	14,923	14,592	13,598	14,574	14,983	18,504	27,020
VEAL.....	5,026	5,325	3,978	2,986	1,849	1,772	3,038	3,843	4,790	5,167	5,060	6,057	7,393
MUTTON AND LAMB.....	2,839	5,831	5,392	4,023	3,417	2,627	1,986	1,094	838	934	1,180	2,353	6,009
PIKE—													
Frozen fresh.....	37,075	36,908	31,206	27,209	20,543	19,147	17,673	18,754	22,444	30,022	32,326	33,167	35,310
Frozen smoked.....	2,170	2,232	1,583	1,436	1,394	1,394	2,153	2,546	2,961	3,538	3,861	3,396	3,052

## V. External Trade

## 15. IMPORTS OF IMPORTANT COMMODITIES

Commodity	1940					1941							
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
<b>AGRICULTURAL AND VEGETABLE PRODUCTS—</b>													
Alcoholic beverages.....	636	634	752	791	396	631	453	429	371	378	444	480	539
Cocoa and chocolate.....	93	187	281	120	201	384	561	259	397	473	701	246	51
Coffee and chicory.....	290	256	238	305	206	517	615	612	394	292	320	387	327
Fruits.....	2,011	2,271	1,917	2,693	1,684	1,684	1,720	1,947	2,419	2,174	4,041	4,405	2,106
Gums and resins.....	98	136	178	256	132	232	261	180	238	235	113	342	276
Nuts.....	184	225	291	377	244	290	286	297	328	417	596	432	259
Rubber (chiefly raw).....	2,881	6,170	4,005	4,074	3,336	2,376	2,407	1,866	3,213	1,829	3,544	6,029	8,385
Seeds.....	61	90	80	111	125	119	215	96	107	52	21	52	54
Sugar, chiefly for refining.....	2,430	3,581	3,963	3,421	1,806	550	1,427	1,035	3,424	3,480	2,162	4,032	2,676
Tea.....	326	515	827	848	748	1,741	1,915	810	375	292	707	544	797
Vegetables.....	113	365	492	571	612	704	840	1,141	1,243	907	394	64	68
<b>ANIMAL PRODUCTS—</b>													
Fishery products.....	206	263	214	192	202	135	126	108	93	185	246	199	122
Furs, chiefly raw.....	335	411	586	597	1,449	3,17	635	548	646	423	363	702	718
Hides.....	236	512	287	660	509	429	391	439	385	514	372	606	994
Leather, unmanufactured.....	188	222	208	276	277	284	217	296	331	307	332	345	313
Leather, manufactured.....	144	175	98	99	103	163	231	223	210	178	155	250	321
<b>TEXTILE PRODUCTS—</b>													
Cotton, raw.....	769	1,449	3,246	2,666	2,454	1,376	2,096	2,052	2,611	2,116	2,722	3,487	2,269
Yarn.....	243	303	355	477	275	489	494	444	587	432	418	763	431
Flax, hemp and jute.....	1,285	1,114	1,852	662	876	860	939	645	988	944	1,147	1,648	856
Silk—Raw.....	477	1,146	663	563	542	308	292	276	150	248	351	154	70
Fabrics.....	127	124	115	108	177	137	126	49	61	49	51	66	66
Wool—Raw.....	442	1,044	600	628	1,331	1,289	1,844	2,369	1,447	1,636	850	1,758	1,109
Noil and tops.....	433	480	784	850	1,120	577	1,158	1,086	1,682	890	1,156	966	449
Woolen yarn.....	146	160	151	205	199	147	190	1,305	304	219	175	325	289
Worsted and serges.....	433	614	479	713	727	767	812	568	753	612	602	887	689
<b>WOOD AND PAPER—</b>													
Books and printed matter.....	1,395	1,499	1,355	1,306	1,191	1,132	1,143	1,233	1,216	1,092	1,159	1,200	1,303
Paper.....	365	503	456	422	426	467	321	233	389	321	308	319	255
Planks and boards.....													
<b>IRON AND STEEL—</b>													
Castings and forgings.....	343	239	414	349	386	287	500	426	600	472	515	483	439
Engines and boilers.....	653	1,081	1,053	906	1,528	1,678	1,840	2,806	2,865	2,202	2,840	2,456	4,681
Hardware and cutlery.....	222	232	812	392	354	319	832	316	383	224	333	377	390
Machinery.....	5,724	7,496	7,618	8,289	9,439	10,120	12,810	12,174	12,583	11,370	11,435	13,395	11,127
Pigs and ingots.....	426	402	407	407	681	564	521	640	882	1,164	2,664	852	1,176
Stamped and coated products.....	170	159	158	159	194	195	265	278	274	202	253	265	214
Tools.....	373	466	444	506	541	606	642	712	783	708	730	785	823
Tubes and pipes.....	364	516	500	477	503	436	500	500	784	563	703	840	838
<b>NON-METALLIC METALS—</b>													
Clocks and watches.....	215	290	356	294	345	376	547	641	433	373	187	283	276
Electric apparatus.....	1,741	2,078	1,957	1,981	2,148	2,221	2,441	2,306	2,505	2,208	2,455	2,459	2,189
Precious metals.....	848	1,384	239	1,061	413	453	286	844	327	419	227	322	243
<b>NON-METALLIC PRODUCTS—</b>													
Clay and products.....	853	1,023	821	1,003	934	935	1,207	1,087	1,884	851	1,511	1,424	1,389
Cook.....	4,642	4,023	4,261	4,303	2,516	2,996	4,468	2,659	5,105	5,157	5,916	7,360	7,129
Coks.....	626	572	523	779	442	417	540	441	712	656	670	655	581
Glass and glassware.....	781	932	1,045	1,022	1,066	794	1,246	987	1,121	909	919	928	875
Stone and products.....	471	750	655	470	354	340	439	430	506	524	834	792	942
<b>Chemicals—</b>													
Drugs and medicines.....	263	259	261	283	424	401	421	452	448	424	404	402	387
Dyeing and tanning materials.....	421	632	764	558	474	615	635	767	768	807	901	1,018	1,078
Fertilizers.....	300	605	644	274	177	99	187	202	158	312	498	459	
Soda and compounds.....	249	340	315	277	271	279	316	429	587	474	483	500	451
<b>Imports by Groups—</b>													
Total.....	86,287	108,645	102,284	102,302	98,382	80,632	107,982	106,268	128,096	114,924	127,707	127,913	126,691
Vegetable products.....	10,680	16,724	14,864	13,823	11,483	10,180	12,886	10,911	14,695	13,086	14,672	20,226	18,371
Animal products.....	1,911	2,247	2,307	2,447	2,161	2,983	2,327	2,476	2,532	2,496	2,254	3,281	3,620
Textiles.....	7,815	10,212	10,501	11,196	11,559	9,820	14,487	12,317	13,900	11,814	12,737	17,220	12,554
Wood and paper.....	3,028	3,320	3,208	3,045	3,297	3,132	3,978	2,814	3,047	2,639	2,827	2,939	2,905
Iron and its products.....	26,023	30,068	26,521	29,290	31,262	30,794	35,265	37,914	40,286	35,014	36,763	36,671	37,379
Non-ferrous metals.....	6,064	8,810	6,754	7,775	6,528	6,748	8,317	9,019	8,512	7,206	7,844	8,323	7,508
Non-metallic minerals.....	15,121	15,872	15,776	12,559	8,631	8,905	11,285	9,608	15,648	17,123	19,671	20,372	21,324
Chemicals and allied products.....	4,054	4,927	4,826	4,102	4,100	3,961	4,776	5,386	5,877	5,632	5,936	6,225	5,877
Miscellaneous commodities.....	11,591	16,465	15,704	16,042	18,360	13,115	16,565	15,822	23,597	19,904	26,000	22,747	27,454
<b>Imports</b>													
From United Kingdom.....	9,082*	15,176	11,817	18,212	14,283	10,096	17,305	11,079*	13,509*	10875*	11579*	14471*	13369*
From United States.....	63,261	74,249	74,498	69,029	70,273	68,014	78,006	77,682	84,828	78,147	87,866	86,248	88,878
From Other Countries.....	18,244	19,120	16,409	15,061	13,826	11,520	15,672	17,507	29,750	25,902	28,262	37,194	34,744

\* Imports for consumption.

## V. External Trade—Concluded

## 16. EXPORTS OF IMPORTANT COMMODITIES

Commodity	1940					1941							
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
<b>Exports of Canadian Produce</b>													
AGRICULTURAL AND VEGETABLE PRODUCTS—	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
Alcoholic beverages.....	1,119	152	822	462	398	545	606	1,341	1,147	603	1,004	1,137	1,854
Fruits.....	719	486	246	182	83	141	194	296	255	328	761	698	782
Grains.....	5,355	14,240	10,298	4,377	8,305	10,872	17,935	25,961	20,673	17,354	18,253	9,087	9,902
Barley.....	57	16	162	1	52	230	57	30	84	351	32	35	7
Wheat.....	8,069	13,547	9,318	3,973	7,857	9,705	17,393	24,605	19,104	18,284	12,372	9,183	9,500
Rubber (chiefly tires and foot-wear).....	940	974	766	872	918	658	855	1,523	1,001	1,207	1,141	1,303	1,429
Sugar.....	124	200	134	59	246	70	128	273	443	406	304	178	259
Vegetables.....	260	357	236	177	223	257	226	182	213	210	260	352	627
Wheat flour.....	2,588	2,344	2,117	1,223	2,000	2,012	3,047	5,150	6,986	7,740	5,952	2,756	8,111
<b>ANIMALS AND ANIMAL PRODUCTS</b>													
Cattle (except for stock).....	1,064	1,823	485	1,079	650	854	1,061	1,002	955	1,650	1,690	1,590	1,900
Cheese.....	2,172	1,300	570	130	172	80	154	213	847	2,225	2,506	1,214	1,865
Furs (chiefly raw).....	157	905	1,716	2,461	1,857	1,165	993	1,242	1,581	1,726	1,961	1,571	232
Hides, raw.....	502	534	497	486	502	369	500	472	368	278	328	206	167
Leather, unmanufactured.....	76	93	141	122	106	109	365	365	343	137	581	375	623
Meats.....	4,987	8,906	3,111	4,300	10,050	3,222	7,920	10,051	5,866	6,264	6,281	4,428	5,924
<b>FIBRES, TEXTILES AND PRODUCTS</b>													
Cotton.....	858	909	1,206	823	1,179	980	942	1,634	2,640	1,422	1,119	715	1,586
WOOD, WOOD PRODUCTS AND PAPER—													
Planks and boards.....	7,149	6,766	5,649	4,788	4,393	5,061	4,465	4,862	5,391	7,094	8,646	9,379	8,300
Pulp-wood.....	1,080	1,057	645	684	776	703	452	881	2,308	2,300	2,288	1,974	1,707
Paper, newsprint.....	13,120	13,348	12,394	9,765	10,324	10,811	13,019	12,572	12,688	14,453	13,180	13,919	15,380
Timber, square.....	152	151	74	65	26	46	47	30	29	77	41	20	49
Wood-pulp.....	5,879	5,667	5,393	5,266	4,436	5,987	6,820	6,984	6,618	7,902	7,611	8,424	8,023
IRON AND ITS PRODUCTS—													
Automobiles and parts.....	7,065	10,449	12,941	7,299	7,281	9,732	8,766	10,652	15,354	22,338	15,119	12,288	11,339
Farm implements.....	780	495	486	502	585	1,043	1,347	1,866	1,079	1,273	1,000	864	801
Hardware and cutlery.....	280	412	224	257	281	465	229	456	298	335	370	291	421
Pigs and Ingots.....	1,436	1,460	1,105	736	1,292	1,943	1,554	2,221	1,602	1,520	1,904	1,105	919
Tubes and pipes.....	347	483	517	258	310	528	438	389	446	477	399	265	261
NON-METALLIC MINERAL PRODUCTS—													
Coal.....	189	225	219	214	171	194	111	185	155	261	205	215	306
Petroleum and products.....	57	200	106	30	6	280	264	330	331	289	292	203	235
Stone and products.....	967	1,074	882	831	894	1,180	1,102	1,143	987	1,267	1,227	1,327	1,315
CHEMICALS AND ALLIED PRODUCTS—													
Acids.....	247	228	67	170	190	273	219	227	201	206	263	231	214
Fertilisers.....	636	385	842	877	1,088	1,009	699	1,778	637	712	671	603	981
Soda and compounds.....	587	482	618	555	453	577	463	740	486	699	778	674	971
MISCELLANEOUS COMMODITIES—													
Electrical energy.....	464	392	432	512	510	430	587	500	626	525	549	539	544
Films.....	126	185	87	148	163	71	163	183	128	242	186	169	123
Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	
<b>Exports, excluding gold—</b>													
Total.....	106790	118404	96,711	56,968	100632	102,995	118426	162663	146822	170901	150496	142897	139078
EXPORTS OF CANADIAN PRODUCE—													
Vegetable products.....	102972	117,452	97,271	86,221	99,596	101,319	110,033	115,039	145,558	159,685	147,939	139,076	138,129
Animal products.....	16,254	22,321	15,401	8,423	13,324	15,787	24,792	24,627	23,005	30,078	24,810	18,043	19,112
Textiles.....	13,344	17,279	12,717	13,088	17,210	8,923	14,912	17,931	14,612	18,167	17,724	16,576	16,922
Wood and paper.....	1,285	1,755	1,963	1,420	2,057	1,887	1,968	2,361	2,640	3,473	2,859	2,259	3,291
Iron and its products.....	31,530	31,636	26,303	25,416	24,526	26,964	24,409	26,901	31,156	27,110	36,884	39,828	39,456
Non-ferrous metals.....	15,938	17,102	14,047	15,540	18,463	18,946	18,662	25,747	19,843	20,926	19,888	21,290	19,513
Non-metallic minerals.....	2,992	3,279	2,781	2,443	2,754	3,078	3,328	3,821	3,704	4,333	3,865	4,920	4,276
Chemicals and allied products.....	2,845	2,457	1,852	2,429	2,925	3,206	3,082	4,307	5,345	4,492	6,464	5,952	7,089
Miscellaneous commodities.....	8,171	5,411	3,445	5,726	5,571	6,555	6,770	15,004	13,113	17,028	12,667	12,198	10,245
ACTIVE BALANCE OF TRADE—	-1854	16,120	-3592	-9430	10,901	-4987	12,157	34,567	31,899	43,194	12,583	5,905	-1142
Net Exports of Non-Monetary Gold.....	\$000,000	15-9	16-6	17-8	19-2	14-7	19-7	14-3	16-1	16-4	17-3	12-6	21-2
Exports—	To United Kingdom.....	43,599	52,733	30,946	35,652	46,148	45,207	55,017	72,753	62,752	70,216	61,519	54,158
To United States.....	39,600	42,958	45,792	36,043	34,140	36,364	42,401	54,588	51,910	56,380	52,750	55,588	57,470
To Other Countries.....	19,773	20,760	22,883	15,226	19,308	20,348	19,515	24,316	30,099	45,080	33,070	30,230	35,072

## VI. Transportation

## 17. RAILWAY FREIGHT LOADED IN TONS

Commodity	1940		1941								
	Aug.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	
<b>AGRICULTURAL PRODUCTS—</b>											
Wheat.....	907,175	1009,274	831,700	924,704	728,891	1,069,475	1,930,105	1,711,947	1,539,230	1,366,095	
Corn.....	7,630	14,630	17,204	13,079	15,758	13,940	12,161	11,307	8,010	9,355	
Oats.....	86,182	70,681	49,979	59,016	97,063	93,075	87,122	64,106	78,491	54,032	
Barley.....	88,396	59,323	25,625	27,828	69,587	49,043	41,405	24,408	64,246	50,365	
Rye.....	14,725	7,752	3,417	4,848	6,259	11,952	20,651	12,507	16,423	23,654	
Flaxseed.....	3,355	10,109	5,901	7,713	5,004	8,337	5,035	2,004	8,737	5,789	
Other grain.....	549	621	770	372	529	919	594	605	496	763	
Flour.....	94,464	99,816	95,054	127,504	122,844	140,442	189,482	178,929	180,102	144,996	
Other mill products.....	107,820	112,478	93,987	117,384	130,841	104,324	125,261	127,322	145,191	150,282	
Hay and straw.....	5,270	14,309	14,352	16,709	19,607	12,560	6,588	3,917	3,897	4,043	
Cotton.....	2,035	2,248	1,867	1,137	1,574	1,455	1,347	1,318	1,688	1,615	
Apples (fresh).....	2,744	14,740	9,314	9,100	9,802	10,212	9,057	5,638	1,776	3,383	
Other fruit (fresh).....	16,804	1,387	824	521	659	575	595	1,473	4,245	19,176	
Potatoes.....	3,724	24,944	28,702	32,300	42,101	43,792	33,551	19,985	8,816	6,466	
Other fresh vegetables.....	8,610	9,220	6,150	10,315	6,277	6,785	2,800	4,427	8,030	11,301	
Other agricultural products.....	23,104	92,076	22,324	24,204	20,419	25,001	24,879	21,688	22,803	25,201	
<b>ANIMAL PRODUCTS—</b>											
Horses.....	3,115	3,321	1,856	2,058	6,356	4,805	2,949	1,753	3,828	3,336	
Cattle and calves.....	45,625	27,000	25,921	21,178	22,970	24,396	28,479	30,048	40,106	49,337	
Sheep.....	1,893	291	1,451	1,327	1,355	1,466	901	1,777	849	1,457	
Hogs.....	15,671	33,056	30,663	25,880	32,528	27,567	22,307	19,775	19,003	16,785	
Dressed meats (fresh).....	8,224	12,576	12,963	11,812	12,306	11,946	11,995	11,128	11,191	10,753	
(cured, salted, canned).....	17,886	25,091	22,126	17,531	23,596	22,662	25,231	20,058	17,426	16,659	
Other packing house products (edible).....	4,188	5,817	4,163	3,203	4,367	3,885	3,176	4,084	5,257	3,623	
Poultry.....	153	6,261	537	461	436	323	221	205	148	222	
Butter and cheese.....	812	337	899	817	742	2,728	6,081	2,252	1,785	1,221	
Wool.....	7,607	4,564	2,405	3,141	4,040	8,614	4,367	9,795	11,305	10,335	
Hides and leather.....	902	290	522	584	776	1,028	2,005	2,341	3,060	2,000	
Other animal products.....	5,586	4,682	3,888	4,487	4,336	4,321	4,604	3,833	3,099	4,145	
MINE PRODUCTS—	5,398	5,701	5,210	4,817	4,994	6,654	6,590	6,995	6,941	6,974	
Anthracite coal.....	850	718	674	701	1,256	1,094	680	1,213	1,580	1,882	
Bituminous coal.....	821,083	803,248	792,859	746,089	849,431	738,404	712,510	655,574	724,346	698,959	
Lignite coal.....	104,894	362,735	355,651	263,659	215,265	85,309	61,345	50,881	56,070	171,790	
Coke.....	74,802	110,710	105,267	84,670	83,125	83,057	87,966	83,014	92,525	96,260	
Iron ores.....	64,526	5,453	358	608	120	47,822	83,551	71,886	78,224	78,224	
Other ores and concentrates.....	326,183	353,440	309,982	186,406	358,304	345,154	365,291	369,185	356,963	384,294	
Base bullion and matte.....	109,392	91,794	91,048	87,915	98,619	90,539	110,330	105,037	112,692	121,502	
Gravel, sand, stone (crushed).....	580,960	160,270	145,421	118,323	196,225	187,365	311,778	487,330	449,906	507,882	
Slate or block stone.....	3,285	2,896	1,961	2,402	1,985	2,337	2,416	2,356	2,176	2,209	
Crude petroleum.....	56,468	62,768	55,446	49,661	60,724	61,281	62,554	56,082	56,176	58,287	
Asphalt.....	58,312	4,979	5,528	5,291	5,137	9,062	25,850	49,372	53,449	57,136	
Salt.....	16,716	17,473	16,180	15,857	17,762	20,379	23,281	21,365	24,103	23,137	
Other mine products.....	265,992	196,030	174,912	185,920	186,512	221,262	295,900	323,004	288,787	299,549	
FOREST PRODUCTS—	131,289	212,928	228,055	233,179	204,445	187,877	169,703	142,902	144,245	145,530	
Logs, posts, poles, cordwood, ties.....	10,594	4,956	3,595	4,679	6,511	5,446	7,728	5,883	7,751	5,308	
Pulpwood.....	255,728	202,997	255,810	367,428	305,600	178,701	184,722	216,663	278,071	266,265	
Lumber, timber, box, crate, and cooperage material.....	532,771	327,555	309,931	346,821	417,134	397,887	445,843	437,430	497,977	608,966	
Other forest products.....	26,335	46,785	22,357	23,057	25,321	21,505	24,752	30,488	27,430	26,580	
MANUFACTURES AND MISCELLANEOUS—	Gasoline, petroleum products.....	241,325	146,500	158,509	137,822	168,017	202,411	251,680	227,058	261,951	252,139
Sugar.....	24,785	25,897	20,026	19,886	25,881	29,310	26,270	29,020	34,155	34,837	
Iron, pig and bloom.....	17,278	22,580	26,737	23,112	26,187	38,248	41,009	33,641	43,076	43,557	
Rails and fastenings.....	2,988	2,908	3,703	2,335	13,501	6,804	6,138	3,510	4,543	3,937	
Iron and steel (bar, etc.).....	97,822	88,368	110,297	101,840	181,970	111,068	117,806	106,230	106,767	111,064	
Castings, machinery and boilers.....	13,993	14,120	10,710	12,743	13,917	14,641	15,441	15,838	15,513	16,044	
Cement.....	88,439	26,408	24,497	27,677	27,360	59,908	84,098	91,203	88,444	90,245	
Brick and artificial stone.....	24,907	10,574	9,628	12,358	14,229	18,491	21,604	20,175	20,170	24,326	
Lime and plaster.....	30,790	23,131	30,774	29,192	32,590	37,379	38,145	35,830	39,258	36,670	
Sewer pipe and drain tile.....	4,837	1,900	1,062	675	1,464	2,765	3,565	3,621	3,607	3,789	
Agricultural implements and vehicles other than autos.....	13,273	8,895	8,202	11,636	16,897	18,627	14,911	11,415	12,648	11,313	
Automobiles and auto trucks.....	32,532	64,495	55,469	66,096	70,058	96,697	112,779	98,657	99,237	85,573	
Household goods.....	1,399	997	734	640	1,815	3,106	2,117	1,289	1,329	1,101	
Furniture.....	3,578	3,801	2,708	3,602	3,751	3,726	3,655	3,729	3,666	3,970	
Beverages.....	25,002	27,731	16,178	17,435	21,165	26,465	27,561	28,147	32,423	33,015	
Fertilizers, all kinds.....	38,344	45,196	57,180	62,514	53,833	121,236	160,161	47,470	45,838	42,220	
Paper, printed matter, books.....	220,035	210,750	228,294	232,249	247,539	258,444	230,580	222,160	221,360	245,287	
Wood-pulp.....	106,160	103,556	95,394	95,402	122,394	120,302	115,204	126,965	130,231	134,539	
Fish (fresh, frozen, cured).....	6,136	9,782	8,420	9,927	8,457	4,218	2,547	3,880	5,093	7,193	
Canned goods (except meats).....	20,907	26,754	19,841	19,414	19,000	25,606	21,639	22,255	25,816	31,994	
Other manufactures and miscellaneous.....	420,406	355,759	363,593	345,047	419,649	435,900	453,154	494,055	530,890	531,900	
Merchandise.....	155,247	146,238	148,272	152,616	180,666	194,753	182,149	170,045	170,038	178,865	
Grand Total 000 tons.....	6,059	6,243	5,936	5,547	6,317	6,404	7,722	7,367	7,502	7,704	

## VI. Transportation—Concluded

## 18. RAILWAY OPERATING STATISTICS

Classification	1940			1941								
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
<b>Canadian National—</b>												
Operating revenues..... \$000	19,846	19,301	20,268	17,711	17,016	19,908	21,127	23,073	21,951	22,006	22,327	23,542
Operating expenses..... \$000	15,400	14,680	15,204	15,390	15,352	16,110	15,422	16,453	16,273	18,179	18,197	18,206
Operating income..... \$000	4,032	4,198	4,008	3,837	3,222	3,251	3,316	6,204	5,116	3,275	3,617	4,762
No. of tons carried..... 000 tons	4,333	4,131	3,819	3,500	3,464	3,934	3,195	4,525	4,452	4,628	4,589	5,035
Ton miles..... 000,000 tons	1,760	1,701	1,887	1,482	1,523	1,900	1,826	2,104	2,051	1,996	2,119	2,175
Passengers carried..... 000	719	798	1,200	1,126	1,114	1,171	1,044	850	881	1,104	1,192	898
Passengers carried one mile..... 000,000 pass.	86	78	145	100	113	115	121	123	130	174	170	148
Total pay-roll..... \$000	10,078	9,448	9,950	9,896	9,412	9,788	10,000	10,624	11,404	11,585	11,800	
Number of employees..... 000	76	71	73	73	75	74	73	78	81	84	85	86
<b>Canadian Pacific—</b>												
Operating revenues..... \$000	16,958	15,986	16,208	14,783	14,208	16,702	16,714	19,344	18,562	19,353	20,087	19,395
Operating expenses..... \$000	10,762	9,958	10,773	11,345	10,825	12,240	12,056	12,905	12,957	14,264	14,944	14,803
Operating income..... \$000	5,471	5,073	4,800	2,666	2,609	3,246	3,149	4,132	4,068	8,195	3,146	3,467
No. of tons carried..... 000 tons	8,645	8,516	3,342	5,185	2,853	3,195	3,287	3,973	3,830	3,764	4,042	3,950
Ton miles..... 000,000 tons	1,533	1,414	1,023	1,377	1,385	1,708	1,707	1,976	2,028	1,950	1,901	1,963
Passengers carried..... 000	527	567	891	844	899	770	734	599	653	746	642	626
Passengers carried one mile..... 000,000 pass.	73	68	114	87	92	90	91	95	103	126	155	122
Total pay-roll..... \$000	6,274	6,067	7,500	6,638	6,280	6,906	7,221	7,828	8,033	8,284	8,206	8,274
Number of employees..... 000	44	43	45	46	47	48	52	56	56	56	56	54
<b>All Railways—</b>												
Carloadings..... 000 cars	250,64	259,20	231,27	225,54	217,53	24,970	251,55	270,16	271,27	275,83	278,65	294,17
Operating revenues..... \$000	40,504	38,869	40,231	36,113	34,620	41,613	41,887	46,595	44,817	45,442	46,524	
Operating expenses..... \$000	28,573	26,964	28,022	29,224	28,558	30,941	30,180	32,257	32,122	35,248	35,985	
Operating income..... \$000	10,257	10,024	9,944	5,095	4,318	7,813	9,213	11,068	9,976	7,262	7,935	
No. of tons carried..... 000 tons	10,942	9,905	9,402	8,031	8,493	9,011	9,497	11,062	10,885	11,133	11,477	
No. of tons carried one mile..... 000,000 tons	3,840	3,612	3,772	3,131	3,127	4,001	3,818	4,387	4,881	4,257	4,322	
Passengers carried..... 000	1,595	1,497	2,205	2,124	2,137	2,197	1,922	1,603	1,702	2,044	2,383	
Passengers carried one mile..... 000,000 pass.	172	158	275	201	217	218	225	280	248	318	354	
Total pay-roll..... \$000	17,463	16,574	18,537	17,593	15,828	17,960	18,101	19,649	19,894	20,990	21,420	
Number of employees..... 000	127	123	125	127	129	130	132	143	146	149	150	

\* October operating revenues C.P.R. \$11,577,000 C.N.R. \$35,106,000; carloadings 312,528.

## 19. CANAL CARGO TRAFFIC

Canal	1940			1941									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Sault Ste. Marie 600 tons	12,971	8,642	704	.....	.....	.....	7,865	15,153	14,673	15,511	15,235	14,401	13,923
Welland..... 000 tons	1,491	1,529	210	.....	.....	664	1,716	1,895	1,960	1,885	1,620	1,688	
St. Lawrence 000 tons	1,070	865	13	.....	.....	308	900	1,001	1,043	975	944	948	

## 20. SIGNIFICANT STATISTICS OF THE UNITED KINGDOM

Classification	1940			1941									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
<b>Banking—</b>													
BANK OF ENGLAND—													
Private deposits..... £ mn.	204.0	184.7	201.5	206.2	185.8	164.1	168.6	205.9	174.1	158.3	201.1	214.8	211.4
Bank and currency notes £ mn.	601.4	594.0	604.5	602.8	603.0	606.4	622.2	620.7	637.5	650.9	668.2	671.4	686.1
Gold reserve..... £ mn.	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
LONDON CLEARING BANKS—													
Deposits..... £ mn.	2,661	2,702	2,800	2,757	2,709	2,764	2,820	2,824	2,946	2,991	2,997	3,115	
Discounts..... £ mn.	275	239	265	260	210	194	188	173	193	275	266	315	
Advances..... £ mn.	934	923	906	909	908	884	873	859	853	838	826		
Investments..... £ mn.	723	743	772	789	814	821	820	848	880	902	935	939	
Money—													
Day-to-day rate..... p.c.	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	
Three months rate..... p.c.	1.05	1.03	1.03	1.03	1.03	1.03	1.03	1.03	1.03	1.03	1.03	1.03	
Wholesale Prices— 1938=100													
Cereals.....	145.7	146.3	147.5	145.8	144.2	140.5	138.0	142.5	146.5	145.5	151.2	157.7	
Meat, fish and eggs.....	120.0	120.5	120.7	119.7	118.7	120.0	122.1	120.8	119.7	116.2	116.4	116.4	
Other food and tobacco.....	160.2	159.6	162.1	164.0	165.9	168.1	166.3	166.2	165.4	170.7	167.0	166.5	
Total—Food and tobacco.....	143.1	143.2	144.5	144.7	144.3	144.1	144.0	144.4	145.1	146.3	148.5	147.1	
Total—Industrial materials and mfrs.....	143.3	148.6	150.4	151.7	152.9	154.0	154.2	154.7	156.1	155.5	156.8	157.7	
Total—All articles.....	142.7	146.9	149.6	149.5	150.0	151.0	150.9	151.5	152.4	153.2	153.2	154.3	
Basic materials.....	145.0	152.7	158.2	159.5	161.0	163.0	164.1	165.0	167.0	167.7	168.1	170.4	
Intermediate products.....	135.8	159.7	160.7	161.4	162.6	163.6	163.7	164.0	165.6	165.8	165.8	166.7	
Manufactured articles.....	135.4	143.6	144.3	145.9	147.0	147.7	148.0	147.8	148.5	148.6	148.9	149.1	
Employment—													
Number unemployed <sup>1</sup> ..... 000	635	603	542	521	449	364	319	290	244	220	220	197	

<sup>1</sup> Number of persons on the Registers of Employment Exchanges in Great Britain only.

## VII. Employment

**21. UNADJUSTED INDEXES OF EMPLOYMENT, FIRST OF MONTH—1926 = 100**

## VII. Employment—Concluded

## 22 SEASONALLY ADJUSTED INDEXES OF EMPLOYMENT FIRST OF MONTH

1926=100

Classification	1940				1941								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
All Industries.....	120.5	122.0	123.2	125.5	123.4	140.4	120.9	120.7	151.1	152.9	154.5	156.2	158.4
Manufacturing.....	124.5	128.3	143.3	146.3	122.1	152.9	125.0	121.1	151.1	154.7	169.0	173.9	176.4
Leather and products.....	115.6	117.0	123.4	126.0	121.6	127.6	125.4	128.8	129.4	133.1	138.0	137.1	137.3
Rough and dressed lumber.....	85.9	91.0	95.4	96.4	99.7	100.7	102.3	110.7	105.8	105.2	97.0	100.1	100.1
Furniture.....	93.1	97.2	97.6	99.4	112.0	105.7	107.0	110.1	112.3	113.6	116.5	119.9	118.0
Musical instruments.....	85.7	65.7	62.1	60.5	84.3	50.5	91.6	104.6	106.2	114.0	106.0	92.7	80.6
Pulp and paper.....	113.4	114.3	112.8	110.9	111.4	114.5	117.7	117.1	116.1	118.3	120.7	115.5	121.8
Paper products.....	145.3	145.7	145.1	145.1	152.2	154.1	154.5	161.5	163.5	166.0	172.4	176.6	178.7
Printing and publishing.....	118.1	117.8	118.1	118.1	118.0	118.5	122.3	123.9	128.0	132.2	135.1	133.5	140.1
Rubber products.....	118.6	118.7	119.2	116.1	118.9	122.2	123.9	128.0	132.2	135.1	133.5	136.0	140.1
Textile products.....	145.7	150.3	150.4	152.3	154.5	151.4	150.5	153.8	154.2	157.4	161.9	162.0	166.1
Thread, yarn and cloth.....	157.9	161.7	160.1	164.0	163.6	165.4	165.8	168.6	169.6	176.3	172.2	175.6	176.6
Hosiery and knit goods.....	128.3	138.5	134.5	117.5	120.0	135.0	135.0	135.0	140.8	144.0	143.5	145.0	146.4
Clay, glass and stone products.....	100.8	102.8	109.0	113.7	120.3	124.3	126.7	128.5	129.5	124.2	132.9	126.6	122.3
Electric light and power.....	140.5	143.2	144.5	147.4	144.8	146.4	142.1	144.4	145.9	150.1	150.1	149.9	149.9
Electric apparatus.....	157.5	157.9	156.0	156.0	159.3	152.6	158.3	154.6	161.0	169.4	175.0	173.0	179.7
Iron and steel products.....	143.2	153.3	157.9	162.4	165.8	171.7	179.5	183.3	194.2	207.2	220.4	231.4	231.4
Crude, rolled and forged products.....	170.7	181.1	181.5	183.1	199.8	187.2	190.8	192.0	195.4	203.3	219.4	224.1	221.0
Machinery other than vehicles.....	151.7	164.8	164.3	164.3	170.5	183.3	182.0	186.9	215.5	222.0	225.6	226.6	222.3
Agricultural implements.....	85.9	90.5	97.5	100.2	99.7	98.9	99.5	92.6	95.7	96.5	93.7	102.1	117.9
Logging.....	193.6	205.8	205.2	209.5	190.5	182.9	168.0	211.2	160.3	206.1	214.8	201.5	213.1
Mining.....	168.6	167.6	166.7	166.1	166.3	169.3	171.0	180.2	181.0	182.5	180.5	178.5	178.8
Metallic ores.....	342.8	341.1	339.0	344.7	349.9	356.6	356.6	371.8	375.2	372.3	370.3	369.7	369.7
Non-metallic minerals (except coal).....	146.3	144.3	146.1	142.1	140.4	140.0	142.0	146.2	154.7	156.6	152.2	148.1	150.4
Telephones.....	84.8	84.8	85.6	85.9	87.0	88.9	88.9	92.5	89.6	92.7	92.9	93.0	92.8
Transportation.....	90.9	90.9	88.9	89.4	91.9	94.6	96.6	100.1	102.6	98.2	100.7	101.0	101.0
Street railways and cartage.....	133.5	124.1	137.1	141.1	129.4	135.6	135.6	142.5	146.0	146.5	147.0	149.4	145.7
Steam railways.....	78.4	77.9	77.7	78.5	80.9	83.9	85.2	85.7	88.4	87.6	88.4	87.8	86.5
Shipping and stevedoring.....	86.8	85.0	85.5	87.0	82.3	84.8	87.1	105.8	95.0	86.7	98.4	97.5	96.2
Construction and Maintenance.....	94.8	98.5	105.6	112.4	105.4	111.8	114.2	119.6	140.0	129.6	131.5	132.5	126.0
Building.....	100.6	105.3	117.6	120.6	121.8	123.2	123.0	130.1	150.2	138.3	138.6	136.7	136.6
Highway.....	126.9	129.0	130.8	133.5	101.7	98.4	99.9	103.5	105.4	108.0	173.3	137.3	167.0
Railway.....	68.9	71.0	65.0	68.4	65.2	67.8	70.4	74.2	97.4	92.0	91.4	92.2	87.6
HOTELS AND RESTAURANTS.....	139.5	140.9	143.1	144.7	147.0	149.0	149.0	161.8	165.7	166.4	165.1	165.1	161.3
TRADE.....	143.9	146.2	145.6	145.1	151.1	150.2	150.8	153.6	155.9	158.4	156.1	157.9	158.8
Retail.....	151.7	154.4	154.6	156.5	156.2	157.5	157.5	159.9	163.7	165.8	166.1	167.9	167.9
Wholesale.....	128.6	123.8	129.6	130.3	123.3	123.5	123.5	124.1	123.7	125.5	126.9	127.1	125.0
Economic Areas—													
Maritime Provinces.....	119.8	123.7	123.3	125.5	124.3	140.1	140.1	141.0	139.3	133.6	157.6	157.9	158.3
Quebec.....	129.8	134.9	142.7	143.6	149.6	144.2	144.2	154.5	152.9	153.6	158.9	163.5	163.3
Ontario.....	121.6	136.0	139.3	141.4	142.9	148.4	148.4	157.0	157.7	160.8	162.9	163.5	166.2
Prairie Provinces.....	110.3	110.9	113.5	116.1	119.5	118.1	118.0	127.3	131.7	129.1	128.6	128.2	126.8
British Columbia.....	117.8	121.8	123.9	125.5	127.5	128.5	128.5	135.3	131.1	133.1	133.5	136.9	136.9
Cities—													
Montreal.....	112.9	117.0	119.3	124.8	123.2	134.2	127.3	140.3	139.5	134.6	141.0	143.2	146.6
Quebec.....	132.9	145.8	149.4	150.6	152.6	150.6	155.9	155.6	161.2	162.2	173.3	178.2	178.2
Toronto.....	126.6	129.5	123.0	127.1	141.0	140.7	143.6	148.4	150.3	182.5	154.2	155.5	157.1
Ottawa.....	121.0	124.1	129.7	130.9	128.5	137.8	135.0	145.4	145.7	147.9	150.9	152.3	152.5
Hamilton.....	130.5	133.3	132.4	135.9	124.0	142.0	142.1	151.8	157.7	162.2	165.2	166.1	171.9
Windsor.....	187.5	191.4	202.7	198.3	205.2	200.2	200.2	208.6	202.6	209.4	229.6	233.4	271.0
Winnipeg.....	102.3	103.3	105.0	108.5	119.9	113.5	113.7	119.2	121.2	122.4	123.5	125.8	126.6
Vancouver.....	123.3	126.2	127.4	121.0	127.9	135.9	123.5	141.9	140.9	139.1	144.5	149.6	152.5

## 23. OTHER LABOUR FACTORS—VITAL STATISTICS, IMMIGRATION

Classification	1940				1941								
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
<b>Labour Factors—</b>													
Percentage unemployment in trade unions.....	5.0	6.2	7.4	6.6	6.0	6.6	5.5	4.6	4.1	3.5	2.4	2.7	....
Employment: Applications, No.	23,525	22,973	22,847	22,392	22,617	21,967	22,795	22,458	21,580	22,879	22,404	22,239	22,897
Vacancies, No.	65,895	44,451	37,953	37,958	38,889	38,647	62,055	54,982	44,729	49,399	49,894	51,008	51,098
Placements, No.	51,729	42,320	36,209	34,990	31,429	35,531	48,177	50,337	41,079	45,761	46,740	47,130	48,599
Strikes and Lockouts:—	25	10	9	10	8	11	32	35	29	29	33	27	
Disputes in existence, No.	7,029	3,646	903	1,453	1,787	1,135	1,135	6,292	7,320	21,860	12,348	10,982	
Number of employees, No.	1,424	4,830	5,309	5,473	4,436	4,752	4,062	4,538	4,433	4,330	4,228	4,187	4,400
Time loss in working days, No.	19,630	15,964	8,360	8,238	7,514	8,515	8,515	23,796	35,143	45,872	32,042	29,599	....
<b>Vital Statistics—</b>													
Births.....	8,247	7,857	8,018	8,276	7,857	8,662	9,155	9,425	9,234	9,543	9,195	8,746	8,982
Deaths.....	4,721	4,830	5,309	5,473	4,436	4,752	4,062	4,538	4,433	4,330	4,228	4,187	4,400
Marriages.....	5,412	4,430	4,054	3,313	3,596	3,062	4,553	5,058	7,595	6,110	6,322	7,166	6,100
Immigration—	1,225	893	690	656	620	657	726	769	738	925	926	961	....
Total.....	580	434	425	239	316	350	348	431	348	308	311	265	....
Returned Canadians from U.S. ....													

\* Cities of 10,000 or over.

**VIII. Prices**  
**24. WHOLESALE PRICES INDEXES, 1926 = 100, AND PRICES OF REPRESENTATIVE COMMODITIES**

Group	1940						1941						
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
<b>Totals</b>	83.2	84.0	84.2	84.0	85.2	85.0	85.6	86.5	86.0	81.1	81.8	83.2	83.5
<b>Component Material—</b>													
Vegetable products	88.7	79.9	70.2	71.9	72.8	73.0	75.0	72.2	77.7	78.5	77.7	78.0	80.2
Animal products	80.4	82.3	83.0	82.6	84.2	85.3	84.5	85.7	86.9	86.4	86.9	86.1	101.1
Textiles	83.7	82.9	84.4	84.4	84.5	85.3	86.0	82.2	80.8	82.5	84.0	95.7	97.1
Wood and paper	81.5	81.6	81.0	81.9	82.4	82.4	82.5	85.4	86.1	86.5	87.3	88.3	93.3
Iron and its products	106.1	106.1	106.3	106.8	107.5	107.6	107.6	102.7	111.6	111.6	111.6	111.6	111.7
Non-ferrous metals	77.7	77.7	77.7	77.7	77.7	77.7	77.7	76.1	78.1	78.2	78.2	78.2	78.2
Non-metallic minerals	80.8	80.4	80.8	81.0	81.0	81.0	81.5	81.5	80.7	96.0	96.3	95.7	95.8
Chemicals	80.3	80.3	80.4	81.9	82.3	82.3	82.3	85.6	85.6	86.6	86.6	100.0	105.0
Purpose—Consumers' goods	84.2	84.9	85.2	85.6	85.7	85.9	87.0	85.6	86.6	90.6	92.0	93.3	96.2
Foods, beverages and tobacco	70.4	81.1	81.1	82.1	82.1	82.3	82.4	84.7	82.3	82.8	91.6	92.2	94.7
Producers' goods	75.3	75.9	79.3	79.7	80.6	81.3	81.6	83.2	84.3	84.5	85.4	85.6	85.7
Producers' equipment	102.2	103.1	102.2	102.2	102.3	102.4	102.7	106.5	106.3	106.7	107.1	108.4	108.0
Producers' materials	75.0	76.8	76.7	77.2	76.9	79.0	79.2	80.7	81.8	82.0	82.0	83.1	83.2
Building and construction materials	Manufacturers' materials	88.2	88.5	88.3	88.7	100.1	100.6	100.7	107.5	108.4	109.0	110.6	111.3
Origin—Raw and partly manufactured	71.6	73.5	73.6	73.6	75.3	75.3	75.6	76.2	77.3	77.4	77.1	78.5	78.5
Fully and chiefly manufactured	74.8	78.3	78.2	76.6	77.7	78.9	79.3	81.8	82.4	83.3	84.6	85.3	85.3
FIELD ORIGIN—Raw	82.0	82.7	83.3	83.4	83.7	84.3	85.3	86.8	86.8	90.2	90.3	92.4	93.2
Manufactured	85.9	87.4	87.2	85.8	85.9	86.0	86.1	86.1	86.2	86.5	86.3	84.1	85.1
Total	79.0	78.5	80.2	80.6	81.1	81.1	81.5	82.6	82.8	83.3	83.8	86.0	91.0
ANIMAL ORIGIN—Raw	85.3	86.4	86.6	86.6	87.3	87.1	87.4	75.8	76.9	77.5	77.0	78.6	79.5
Manufactured	88.2	87.6	88.4	87.7	89.0	91.0	91.3	92.5	92.9	95.2	97.4	98.8	101.0
Total	79.7	81.3	82.8	82.1	83.1	83.6	83.8	83.6	83.6	84.5	85.7	86.3	87.1
CANADIAN FARM PRODUCTS—Field Animal	81.1	84.0	85.1	84.5	85.6	85.6	85.6	85.6	85.6	85.6	85.6	85.3	86.8
Manufactured	85.2	85.5	85.8	85.6	85.4	85.6	85.6	85.6	85.6	85.6	85.6	85.7	85.9
Total	87.0	91.0	91.0	90.0	91.6	91.8	92.2	93.3	94.3	96.1	97.9	98.0	101.1
MARINE ORIGIN—Raw	87.8	88.5	87.9	87.9	88.5	88.5	88.5	89.8	89.8	90.4	91.7	92.3	94.1
Manufactured	88.4	88.6	88.6	88.6	88.6	88.6	88.6	88.6	88.6	88.6	88.6	88.6	88.6
Total	88.1	88.4	88.5	88.5	88.5	88.5	88.5	88.5	88.5	88.5	88.5	88.5	88.5
FOREST ORIGIN—Raw	85.0	84.1	83.9	84.2	83.3	83.5	83.7	82.2	80.0	82.1	83.6	83.6	83.6
Manufactured	106.9	108.9	108.7	109.0	110.9	110.2	110.9	116.0	117.4	118.6	120.6	121.1	121.2
Total	75.7	75.8	76.5	76.2	76.3	76.2	76.3	76.3	76.7	77.7	77.1	77.5	77.6
Newsprint and wrapping paper	74.0	74.0	74.0	74.0	74.0	74.0	74.0	74.0	74.0	74.0	74.0	74.0	74.0
MINERAL ORIGIN—Raw	90.7	90.7	90.7	90.7	90.5	91.4	91.4	91.4	92.9	93.2	93.1	93.9	93.6
Manufactured	83.2	83.8	83.3	83.5	83.0	84.1	84.3	84.8	86.6	86.6	86.6	86.6	86.3
Total	82.1	92.1	92.1	92.5	92.2	92.9	92.9	92.9	96.1	96.2	96.7	97.1	97.3
Imports	87.5	88.1	88.6	88.2	88.6	88.8	88.8	100.6	102.3	103.9	107.5	107.6	108.8
Exports	71.6	72.3	72.6	72.3	72.3	72.3	72.3	74.4	74.6	77.1	76.5	77.2	77.9
<b>Wholesale Prices of Important Commodities</b>	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
Oats, No. 2 C.W.	bush.	.831	.851	.833	.836	.833	.833	.871	.872	.892	.403	.453	.483
Wheat, No. 1 Man. Northern	"	.704	.718	.724	.742	.732	.762	.757	.770	.747	.733	.726	.737
Flour, First Patent 2-95's Jute	cwt.	5.800	5.450	5.550	5.650	5.850	5.850	5.975	6.050	6.050	5.850	5.030	4.950
Sugar, granulated, Montreal cwt.	5.893	5.893	5.893	5.893	5.893	5.893	5.893	6.093	6.093	6.093	6.093	5.893	5.893
Rubber, Ceylon, ribbed, smoked sheets, N.Y. lb.	249	257	255	246	253	274	281	292	269	273	283	278	277
Cattle, steers, good, over 1,050 lbs.	cwt.	7,940	8,070	8,500	8,370	8,590	8,620	8,580	8,610	8,780	8,710	8,700	8,850
Hogs, B.I. dressed Toronto.	"	8,003	8,310	8,168	11,949	11,367	11,390	12,149	13,669	14,628	14,628	14,659	14,750*
Beef hides, packer hides, native steers	lb.	.150	.150	.155	.154	.136	.148	.143	.147	.152	.156	.150	.150
Leather, green hide crops	"	.440	.460	.460	.460	.460	.460	.460	.460	.480	.480	.480	.480
Box sides, B. Oshawa ft.	190	190	190	190	190	210	210	320	240	240	240	240	240
Butter, creamy, finest, Montreal	lb.	.285	.312	.356	.354	.344	.360	.330	.315	.329	.362	.379	.360
Cheese, Canadian, old, large, Montreal	"	.235	.226	.226	.222	.220	.220	.222	.222	.240	.240	.266	.350
Eggs, Grade "A", Montreal, doz.	.424	.456	.365	.360	.353	.248	.249	.250	.295	.364	.394	.423	.499
Cotton, raw, 1"-1 1/16"	Hamilton	lb.	.133	.127	.130	.142	.140	.150	.155	.171	.180	.207	.216
Cotton yarns, 10's white, single	"	.203	.203	.208	.203	.203	.204	.215	.227	.245	.261	.280	.309
Silk raw, New York	"	3,588	3,229	3,193	3,300	3,277	3,622	3,544	9,615	3,797	3,876	4,463	4,463
Wool, eastern bright & blood	"	.810	.810	.810	.810	.810	.810	.810	.810	.810	.810	.810	.810
Wool, western range, semi-bright, ♀ blood	"	.240	.240	.240	.245	.250	.250	.260	.270	.283	.280	.275	.284
Pulp, groundwood, No. 1.	ton	32,955	32,644	32,948	44,000	44,000	44,000	44,000	44,000	44,000	44,000	44,000	44,000
Pl-iron, foundry No. 1.	ton	23,500	23,500	25,500	25,500	25,500	25,500	25,500	25,500	25,500	25,500	25,500	25,500
Steel, merchant bars, mill. 100 lb.	cwt.	2,550	2,550	2,550	2,550	2,550	2,550	2,550	2,754	2,754	2,754	2,754	2,752
Copper, electrolytic, domestic, Montreal	ewt.	11,500	11,500	11,500	11,500	11,500	11,500	11,500	11,500	11,500	11,500	11,500	11,500
Lead, domestic, Montreal	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
Tin ingots, Straits, Toronto.	lb.	.619	.607	.598	.596	.606	.606	.606	.616	.629	.648	.629	.629
Zinc, domestic, Montreal.	cwt.	5,150	5,150	5,150	5,150	5,150	5,150	5,150	5,150	5,150	5,150	5,150	5,150
Coal, anthracite, Toronto.	ton	11,889	11,889	11,889	11,889	11,889	11,889	11,889	11,889	12,133	12,315	12,499	12,499
Coal, bituminous, N.S. run-of-mine.	ton	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,700	5,700	5,700	5,700	5,700
Gasoline, Toronto.	gal.	.165	.165	.165	.165	.165	.165	.165	.165	.205	.205	.205	.215
Sulphuric acid, 68° Baume.net ton	17,000	17,000	17,000	17,000	17,000	17,000	17,000	17,000	17,000	17,000	17,000	17,000	18,000

\*Dressed weight grading.

## 25. INDEX NUMBERS OF COST OF LIVING 1935-39=100

Classification	1940			1941									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Cost of Living—													
Total.....	107.0	107.8	108.0	108.3	108.2	108.2	108.6	109.4	110.5	111.9	113.7	114.7	115.5
Food.....	106.1	106.7	106.9	107.6	108.8	109.4	110.7	112.5	116.6	121.3	123.3	123.2	123.2
Fuel.....	108.0	108.5	108.5	108.6	108.7	108.9	108.9	109.2	110.2	110.5	110.9	112.1	112.1
Rent.....	107.7	107.7	107.7	107.7	107.7	107.7	107.7	107.7	107.9	109.7	109.7	111.7	111.2
Clothing.....	113.5	113.5	113.5	113.7	114.1	114.2	114.3	114.6	114.9	115.5	117.4	119.6	119.6
Sundries.....	102.8	102.8	102.8	103.1	103.1	103.9	103.9	105.1	105.6	105.6	106.1	106.4	106.5

## 26. INDEX NUMBERS OF SECURITY PRICES 1935-39=100

Classification	1935-39=100												
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	
Security Prices—													
Common Stock Prices—													
Total (98).....	74.2	74.5	78.3	71.3	85.5	86.8	85.8	83.9	84.0	87.1	87.8	71.9	83.1
Industrial, total (78).....	71.3	71.8	85.0	86.9	82.9	83.1	82.3	80.7	80.3	84.0	84.4	67.5	68.5
Machinery and equipment (8).....	84.0	86.0	75.6	77.6	73.9	73.6	73.3	71.8	72.0	76.3	78.5	78.5	78.3
Pulp and paper (7).....	80.1	82.6	76.7	74.1	63.8	65.4	63.0	59.7	59.5	66.1	70.2	75.5	75.5
Milling (2).....	93.5	61.4	75.2	73.3	69.5	69.5	68.6	63.4	67.5	72.4	75.1	74.5	74.5
Oils (4).....	56.2	54.5	45.7	51.6	48.7	49.5	49.4	51.3	49.0	48.4	49.1	51.3	51.2
Textiles and clothing (10).....	120.8	121.5	116.8	110.6	105.0	102.1	101.3	97.4	101.1	105.7	106.3	108.4	105.7
Food and allied products (12).....	101.4	100.7	99.6	96.5	90.1	87.9	88.6	88.6	90.1	90.5	91.8	93.5	91.9
Beverages (7).....	99.5	105.8	106.3	104.3	96.6	93.7	88.1	82.8	87.3	94.3	102.4	98.7	98.7
Building materials (15).....	82.9	91.2	87.6	84.0	77.3	78.6	77.8	74.4	74.9	77.8	79.7	82.4	78.9
Industries (2).....	77.0	78.5	71.4	72.9	73.9	69.9	67.5	62.6	64.4	72.3	75.8	71.7	71.7
Utilities, total (19).....	77.0	78.5	71.4	72.9	73.9	69.9	67.5	62.6	64.4	72.3	75.8	71.7	71.7
Transportation (2).....	45.4	45.2	55.6	60.9	51.6	55.7	57.3	54.8	58.9	62.8	70.0	67.3	67.3
Telephone and Telegraph (2).....	100.2	101.4	101.3	101.3	100.2	99.2	97.5	91.6	92.0	93.0	94.6	98.6	98.6
Power and traction (15).....	76.9	76.7	75.6	75.4	68.5	67.0	62.2	60.3	62.0	65.3	64.4	68.8	67.2
Banks (9).....	91.0	92.7	94.6	94.7	90.9	89.6	89.7	88.3	89.0	89.7	89.7	91.2	90.8
MINING STOCK PRICES—													
Total (25).....	79.2	82.4	80.2	79.4	74.9	75.1	75.1	71.2	71.0	74.6	74.6	74.5	66.7
Gold (22).....	72.9	76.3	74.9	74.4	70.6	70.0	69.0	65.1	64.4	66.2	66.0	66.0	66.3
Bauxite metals (3).....	91.3	94.5	90.9	89.3	83.2	84.7	86.8	81.2	83.9	91.3	94.0	94.0	87.4
Preferred Stocks—													
Bond Prices and Yields—													
Treasury Bill Yields.....	0.453	0.616	0.630	0.631	0.624	0.609	0.588	0.580	0.588	0.588	0.580	0.580	0.580
Dominion of Canada yields.....	5.22	3.20	3.17	3.14	3.14	3.12	3.13	3.13	3.13	3.15	3.15	3.11	3.10
Index of.....	98.6	98.0	97.0	96.3	96.1	95.8	95.9	95.9	96.4	95.8	95.4	95.2	94.9
Price Index.....	99.7	100.1	100.5	100.8	100.9	101.0	101.0	100.8	100.8	100.8	101.2	101.3	101.4
Capitalized yields.....	101.4	102.0	103.1	103.5	104.1	104.4	103.5	104.3	105.7	104.7	104.8	105.0	105.4
Provinces of Ontario yields.....	8.45	8.42	8.31	8.32	8.33	8.22	8.35	8.48	8.56	8.42	8.28	8.21	8.23
Index of.....	98.0	97.7	96.9	94.0	94.3	94.6	93.5	98.9	101.1	97.4	92.3	90.9	91.8

## 27.—EMPLOYMENT AND EARNINGS, AUGUST, 1941

Geographical and Industrial Unit	Number of Employees Reported for		Aggregate Weekly Earnings Reported for one week in		Average Per Capita Earnings for one week in	
	Sept. 1	Aug. 1	August	July	August	July
<b>(a) PROVINCES</b>						
Maritime Provinces.....	122,762	122,827	2,751,983	2,720,901	22.66	22.15
Prince Edward Island.....	2,529	2,614	55,020	54,305	21.76	20.77
Nova Scotia.....	73,439	74,416	1,693,086	1,671,975	23.12	22.47
New Brunswick.....	46,794	45,797	1,028,847	994,621	21.99	21.73
Quebec.....	495,220	488,620	12,066,667	11,620,517	24.37	23.78
Ontario.....	686,429	675,567	18,665,999	18,340,984	27.24	27.15
Prairie Provinces.....	184,243	183,524	4,812,242	4,844,166	26.66	26.40
Saskatchewan.....	85,583	85,865	2,288,049	2,207,026	26.70	26.75
Alberta.....	36,651	37,203	942,330	936,298	25.71	25.17
British Columbia.....	138,401	135,457	3,684,854	3,610,842	27.17	26.64
<b>Canada</b>						
	1,627,655	1,605,995	42,285,225	41,249,335	25.99	25.85
<b>(b) CITIES</b>						
Montreal.....	229,674	225,008	5,848,133	5,640,708	25.46	25.07
Quebec City.....	25,821	24,835	555,955	515,870	21.53	20.77
Toronto.....	204,647	200,779	5,484,467	5,367,908	26.90	26.74
Ottawa.....	20,660	20,683	482,115	485,365	23.34	23.47
Hamilton.....	55,702	54,593	1,577,540	1,520,867	28.32	27.74
Windsor.....	33,208	31,593	1,184,660	1,187,507	35.67	37.83
Winnipeg.....	54,027	53,614	1,349,717	1,306,459	24.98	25.49
Vancouver.....	56,175	54,847	1,512,534	1,456,459	26.93	26.55
<b>(c) INDUSTRIES</b>						
Manufacturing.....	943,868	919,705	24,707,321	23,962,788	26.18	26.05
Durable Goods.....	460,797	451,950	13,179,165	12,370,257	28.60	28.48
Non-Durable Goods.....	463,311	458,170	10,913,192	10,476,227	23.55	23.38
Electric Light and Power.....	10,759	10,675	614,964	516,304	31.12	31.32
Logging.....	41,421	39,410	788,353	783,859	19.03	19.39
Mining.....	58,385	52,735	2,784,477	2,636,600	23.61	21.49
Communications.....	27,250	27,149	720,556	719,452	26.43	26.50
Transportation.....	133,440	132,344	4,733,938	4,227,266	33.78	31.94
Construction and Maintenance.....	193,331	201,524	4,496,885	4,580,677	23.27	22.70
Services.....	40,978	40,997	654,107	641,249	15.96	15.04
Trade.....	161,373	160,741	3,757,371	3,697,451	23.28	23.00
Eight Leading Industries.....	1,627,655	1,605,995	42,285,225	41,249,335	25.99	25.85

001-96-256 DIVISION OF BUSINESS INFORMATION BUREAU

## IX. Finance

## 28. ASSETS AND LIABILITIES OF THE BANK OF CANADA, 1941

Item	Oct. 15	Oct. 22	Oct. 29	Oct. 31	Nov. 5	Nov. 12
<b>LIABILITIES—</b>	\$	\$	\$	\$	\$	\$
1. Capital paid up.....	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
2. Rest fund.....	3,722,910	3,722,910	3,722,910	3,722,910	3,722,910	3,722,910
3. Notes in circulation.....	445,506,957	445,022,255	445,121,632	445,865,693	454,251,112	455,427,196
4. Deposits—						
(a) Dominion Government.....	28,615,723	41,254,743	44,044,632	60,945,799	49,621,861	44,368,547
(b) Provincial Governments.....						
(c) Chartered Banks.....	205,338,040	212,862,055	229,102,027	231,816,062	233,056,041	236,494,702
(d) Other.....	10,656,145	2,635,792	3,427,521	2,360,688	9,865,986	8,513,241
Total.....	247,607,908	256,750,566	277,174,181	294,522,549	292,543,788	299,376,490
5. Sundry liabilities.....						
6. All other liabilities.....	14,633,766	9,453,112	8,329,380	16,931,150	9,685,241	9,073,982
Total.....	715,471,568	719,948,846	740,345,103	769,042,311	765,203,151	765,600,579
<b>ASSETS—</b>						
1. Reserve—						
Gold coin and bullion.....						
Silver bullion.....						
Sterling and U.S.A. dollars.....	23,495,079	27,835,079	35,845,079	42,511,494	55,861,494	62,661,094
Other currencies, of countries on a gold standard.....						
Total.....	23,495,079	27,835,079	35,845,079	42,511,494	55,861,494	62,661,094
2. Subsidiary coins.....	526,257	554,552	607,697	608,287	564,450	532,881
3. Bills discounted.....						
4. Advances to—						
(a) Dominion Government.....						
(b) Provincial Governments.....						
(c) Chartered and Savings Bank.....	1,500,000	1,500,000	1,500,000	1,500,000	500,000	500,000
Total.....	1,500,000	1,500,000	1,500,000	1,500,000	500,000	500,000
5. Bills bought except treasury bills.....						
6. Investments—						
(a) Dominion and Provincial Government short securities.....	541,855,771	446,720,100	455,240,106	462,240,410	454,115,923	452,225,232
(b) Other Dominion and Provincial Government securities.....	126,200,664	229,465,771	234,605,599	234,732,580	234,026,199	233,398,910
(c) Other securities.....						
Total.....	668,056,375	676,192,961	687,845,705	696,972,990	688,142,127	686,624,142
7. Bank Premises.....	1,815,543	1,818,062	1,821,458	1,811,394	1,820,454	1,821,368
8. All other Assets.....	21,078,314	12,045,192	12,728,184	25,638,139	18,314,026	14,961,094
Total.....	715,471,568	719,948,846	740,345,103	769,042,311	765,203,151	765,600,579

29. SIGNIFICANT STATISTICS OF THE UNITED STATES<sup>1</sup>

Classification	1940				1941								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
<b>UNITED STATES STATISTICS</b>													
Industrial production...1935-9-100	127	130	134	139	140	144	147	144	154	159	160	160	160
Mineral production...1935-9-100	117	113	118	119	118	118	125	96	125	133	130	131	130
Manufacturing production...1935-9-100	129	134	137	142	144	148	151	153	159	164	165	165	166
Manufacturing employment...1923-5-100	108.9	111.4	114.2	116.6	118.3	118.6	119.4	122.0	124.9	128.7	133.3	132.7	132.5
Cattle receipts, primary markets.....	600	2,178	2,427	1,868	1,904	1,600	1,313	1,503	1,593	1,647	1,624	1,697	1,728
Hog receipts, primary market.....	600	2,302	3,113	3,595	3,787	3,039	2,513	2,649	2,610	2,584	2,305	2,036	1,895
NEWSPRINT PRODUCTION													
Consumption.....000 s. tons	77.9	88.2	85.3	80.8	89.1	70.7	87.4	87.0	90.9	84.0	83.3	83.6	83.6
Consumption.....000 s. tons	238.2	261.0	251.5	256.0	229.8	219.4	235.8	256.4	260.8	242.4	215.0	224.4	224.4
Pig iron production.....000 l. tons	4,173	4,446	4,403	4,545	4,664	4,198	4,704	4,334	4,600	4,933	4,771	4,791	4,791
Steel ingot production.....000 l. tons	6,057	6,644	6,470	6,494	6,256	7,140	6,768	7,102	6,801	6,823	7,001		
Automobile production.....000 cars and trucks	269.1	493.2	487.4	483.6	500.9	485.5	507.0	462.3	518.7	520.5	444.1	147.6	234.3
Contracts awarded.....\$000,000	347.7	383.1	380.2	452.6	365.2	270.4	479.7	406.7	548.7	539.1	577.4	760.2	623.3
Car loadings.....000 cars	3,135	3,269	3,780	2,720	2,727	2,824	3,818	2,794	4,161	3,510	4,464	3,539	
Electric power production.....mill. k. h.	11,997	13,060	12,751	13,456	13,641	12,283	13,094	12,883	13,616	13,668	14,234	14,551	14,370
Imports.....\$000,000	194.9	207.1	222.4	253.1	228.6	233.7	267.8	287.6	269.9	278.5	277.8	282.5	262.7
Exports.....\$000,000	295.2	243.6	327.7	322.8	325.4	303.4	295.6	385.6	384.6	329.8	358.6	485.8	417.1
WHOLESALE PRICES													
Department of Labor.....1926=100	90.9	81.4	82.1	80.4	80.6	75.9	76.0	73.8	73.0	75.3	78.8		
BOND PRICES—Dollars													
All issues, New York, S.E.....02-08	93.58	93.84	93.05	92.72	93.73	94.33	94.22	94.22	94.90	95.04	94.86		
U.S. Treasury.....107.7	108.9	110.7	111.8	110.4	108.8	110.1	110.8	111.4	111.5	111.7	111.1		
PRICES COMMON STOCKS													
(430).....1926=100	90.9	81.4	82.1	80.4	80.6	75.9	76.0	73.8	73.0	75.3	78.8		
(Copyright Standard Statist. Co.)													
Industrials (350).....93.7	94.6	95.8	91.0	93.7	97.9	88.2	85.5	85.6	88.3	93.2			
Railways (30).....27.0	24.4	27.6	26.5	27.7	26.4	25.5	26.0	26.7	26.7	27.8			
Utilities (40).....81.0	80.9	79.5	78.4	78.7	74.6	74.4	71.2	75.5	69.8	70.0			
Stock sales, N.Y.....Mil. Shares	11.0	14.5	20.9	18.4	18.3	9.0	19.0	11.2	9.7	10.5	17.7	10.9	
Bond sales, N.Y.....Mil. Dols.	126.0	151.0	151.2	211.2	212.0	123.6	214.4	209.5	163.8	145.4	188.5	188.7	
BANK DEPOSITS, N.Y.....Mil. Dols.	12,594	14,252	14,362	15,026	15,147	12,268	17,402	15,657	16,124	17,285	16,283	15,079	15,654
Outside, 140 centres.....Mil. Dols.	18,267	20,819	20,819	24,327	22,498	19,457	25,586	28,074	23,795	24,853	24,600	24,023	24,024

<sup>1</sup> Courtesy of the Survey of Current Business.<sup>2</sup> Based on sample of 422 publishers.

**IX. Finance—Continued**  
**30. CANADIAN CHARTERED BANKS**

Millions of Dollars

	1940				1941								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
<b>Assets—</b>													
CANADIAN CASH RESERVE—													
Notes of Bank of Canada	81.79	82.45	75.84	98.31	78.77	73.05	80.62	89.35	75.46	81.87	91.52	86.87	94.06
Deposits at Bank of Canada	231.54	221.65	231.19	217.74	225.85	213.07	208.00	228.85	239.79	200.35	216.30	212.64	207.46
Total	313.33	304.15	307.04	316.05	304.32	286.15	288.61	318.15	215.25	233.22	307.82	293.51	301.52
Gold and coin	9.74	10.14	9.88	10.22	10.95	10.39	9.77	10.22	8.00	9.15	9.77	8.71	9.66
Foreign currency	30.01	23.84	27.65	28.50	29.18	28.88	29.91	28.76	29.82	30.97	31.50	33.60	33.91
Notes of other banks	4.88	3.20	3.17	3.08	2.85	2.34	3.28	2.62	3.08	3.70	2.78	3.12	3.26
Cheques on other banks	184.45	128.48	121.00	172.27	123.07	131.43	115.94	128.18	120.68	150.38	133.77	128.10	146.15
Balances at other banks—													
United Kingdom banks	34.22	35.81	40.09	38.23	35.40	41.39	41.24	40.68	39.50	43.04	39.10	39.48	41.61
Other foreign banks	142.67	154.45	151.51	133.20	143.68	139.90	141.36	157.90	151.62	154.69	157.80	150.26	158.51
Canadian chartered banks	4.15	4.22	4.29	3.26	2.98	2.76	3.10	3.44	3.08	2.34	2.52	2.56	2.54
SECURITIES—													
Dom.-Prov. Government	1,308.51	1,283.01	1,378.61	1,288.41	1,433.51	1,548.91	1,527.01	1,576.61	1,500.71	1,440.81	1,434.71	1,450.51	1,454.9
Canadian municipal	88.81	86.46	91.02	92.30	91.70	92.20	92.06	91.84	91.27	89.27	88.04	87.81	84.60
Foreign public	55.90	49.07	43.98	51.41	53.18	49.45	51.51	56.23	63.16	63.95	63.70	67.70	65.70
Other	110.20	101.03	98.82	98.57	98.45	97.23	95.48	95.70	97.14	94.45	94.09	92.06	90.54
Total	1,553.51	1,519.51	1,512.31	1,531.01	1,677.21	1,787.51	1,766.41	1,820.41	1,688.51	1,680.01	1,698.31	1,695.7	
CALL AND SHORT LOANS—													
In Canada	37.18	40.08	41.31	40.28	35.85	33.98	35.11	31.25	29.46	32.77	33.82	34.82	36.31
Elsewhere	50.91	42.56	35.33	42.23	38.40	38.66	49.51	43.55	41.95	44.62	43.50	40.30	47.38
CURRENT LOANS—													
In Canada—													
Prov. Governments	14.61	13.97	13.81	16.52	11.08	12.58	12.27	11.62	12.15	14.74	13.41	13.82	10.69
Municipalities, etc.	104.21	99.37	92.62	92.90	82.60	84.47	87.00	85.04	87.68	86.49	87.74	87.61	83.33
Other	983.04	1024.28	1021.28	998.67	998.65	1006.45	1015.26	1012.16	1013.77	1191.00	1177.45	1184.00	1143.30
OTHER ASSETS—													
Non-current loans	7.72	7.06	6.12	5.99	5.89	5.76	5.79	5.65	5.56	5.60	5.34	5.39	5.29
Bank premises	71.65	71.09	70.49	70.57	70.72	70.70	70.64	70.58	70.58	70.33	70.39	70.52	70.34
Other real estate	7.43	7.28	7.32	7.29	7.22	7.11	7.05	6.00	6.84	6.51	6.77	6.70	6.69
Mortgages	3.81	3.60	3.60	3.56	3.56	3.56	3.52	3.56	3.57	3.58	3.55	3.55	3.55
Loans to controlled companies	10.84	11.22	11.42	11.12	11.07	10.97	10.88	10.72	11.00	11.04	11.10	11.00	10.91
Note circulation deposit	4.82	4.83	4.83	4.85	4.84	4.84	4.84	4.84	4.85	4.93	4.53	4.48	4.48
Letters of credit	65.25	66.06	67.20	67.55	69.91	74.11	75.76	81.56	87.33	94.25	94.43	95.61	104.10
Other assets	2.17	1.95	1.86	1.86	2.19	2.16	2.16	2.01	2.01	1.87	1.74	1.89	2.14
Total Assets	3,278.53	3,711.3	3,682.0	3,730.6	3,802.4	3,919.2	3,910.0	4,019.1	4,014.5	4,067.9	4,054.3	4,030.4	4,053.4
Liabilities—													
Notes in circulation	93.56	91.62	90.90	83.70	81.46	83.44	83.47	81.88	83.28	84.14	82.84	83.77	82.02
Deposit Liabilities—													
Government Deposits—													
Dominion	76.15	176.38	95.63	60.24	128.43	174.00	134.64	141.73	152.68	560.90	502.47	424.10	316.50
Provincial	64.70	60.49	73.50	66.50	66.92	75.45	64.44	86.39	92.01	62.63	67.28	58.96	54.90
Public Deposits—													
Demand in Canada	1000.00	941.26	969.46	1000.00	1008.22	1051.45	1050.47	1127.98	1105.18	984.33	1000.18	1026.04	1110.34
Time in Canada	1,655.0	1,591.0	1,625.9	1,641.3	1,668.1	1,687.0	1,702.7	1,707.6	1,695.2	1,466.9	1,488.1	1,522.2	1,555.2
Foreign	409.33	405.31	398.78	404.59	409.86	410.06	410.77	427.89	434.10	449.39	440.17	450.78	457.74
Deposits of other Banks—													
Canadian chartered banks	10.48	12.71	11.53	13.00	10.44	8.63	9.32	11.57	10.80	12.63	11.78	10.68	12.66
United Kingdom banks	24.30	20.07	26.27	27.83	26.29	22.34	24.42	21.98	20.53	21.91	21.44	24.43	20.25
Other banks	25.61	26.90	26.84	26.52	27.74	28.22	29.90	29.67	30.27	28.13	30.05	28.86	30.03
Total Deposit Liabilities, of which Canadian currency	3,263.6	3,251.6	3,220.9	3,276.7	3,247.0	3,458.1	3,446.7	3,554.8	3,540.8	3,586.9	3,571.7	3,546.0	3,557.6
Other Liabilities—													
Bills payable	0.16	0.05	0.04	0.02	0.01	0.02	0.02	0.02	0.01	0.01	0.00	0.00	0.00
Letters of Credit	05.25	05.08	07.29	07.55	09.91	74.11	75.76	81.66	87.33	94.25	94.43	95.61	104.10
Other	4.22	4.60	5.64	6.40	6.67	6.50	5.28	5.27	5.02	5.02	5.32	5.83	5.77
Liabilities to Shareholders													
Dividends	1.50	2.78	2.30	1.49	2.79	2.28	1.53	2.62	2.27	1.52	2.81	2.30	1.49
Reserve	135.75	133.75	123.75	132.75	133.75	132.75	133.75	133.75	133.75	132.75	133.75	133.75	133.75
Capital paid up	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50
Total liabilities	3,705.6	3,695.6	3,656.6	3,715.2	3,737.1	3,903.7	3,901.9	4,005.0	4,030.6	4,066.4	4,066.4	4,008.7	4,002.0
Bal. Average Data													
Canadian currency deposits	3,094.2	2,749.5	2,723.3	2,718.0	2,855.0	2,926.0	2,927.0	2,903.1	3,007.2	3,030.7	3,014.0	3,006.9	3,001.8
Canadian cash reserve	304.5	313.7	305.6	311.2	318.3	304.2	297.5	310.8	309.0	317.8	304.6	307.6	308.4
Total public note circulation*	227.5	237.0	336.8	346.2	320.6	341.9	334.0	332.2	305.0	378.1	386.0	400.8	411.2
Bal. Average Ratio: Cash to Deposits	11.8	11.4	11.2	11.4	11.1	10.0	10.2	10.5	10.3	10.5	10.1	10.2	10.3
Index Numbers (1935-39=100)													
Canadian deposits (daily average)	115.7	118.0	117.4	116.7	122.6	125.8	125.7	127.2	129.1	130.1	129.4	129.1	128.0
Canadian cash reserve (daily average)	126.5	120.0	127.0	120.3	122.3	122.8	123.6	129.2	128.4	132.1	126.6	127.9	128.2
Current loans in Canada	141.8	145.9	144.6	142.0	128.0	120.0	130.2	120.8	123.8	132.3	152.7	151.0	148.6
Total securities	115.8	113.0	111.5	112.9	123.7	131.8	130.2	134.2	133.6	124.5	123.9	125.2	125.0
Total public note circulation*	168.6	173.4	173.3	178.5	169.6	176.0	182.7	186.4	187.9	184.6	188.8	206.3	211.6

\* Chartered bank note circulation and Bank of Canada notes not held by chartered banks.

**IX. Finance—Continued**  
**31. BANK DEBITS IN MILLION DOLLARS**

Areas and Cities	1940			1941									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
<b>Bank Debits—</b>													
MARITIME PROVINCES—													
Halifax.....	42.1	48.1	39.8	41.4	21.0	40.1	41.0	42.1	54.0	42.9	45.5	44.7	46.2
Moncton.....	13.6	11.9	12.8	11.5	10.4	10.6	11.2	12.0	13.7	12.6	12.7	13.2	15.6
Saint John.....	22.4	18.5	17.9	19.9	17.7	20.0	20.6	21.6	27.8	19.9	19.8	20.6	22.4
Totals.....	77.5	78.5	70.5	73.6	59.7	71.6	73.6	75.9	95.6	75.4	78.0	78.4	84.8
QUEBEC—													
Montreal.....	175.6	172.4	222.0	209.9	230.1	209.3	236.7	218.6	1,080.3	217.7	214.7	223.9	209.4
Quebec.....	125.3	108.6	119.0	73.4	70.6	89.0	75.6	85.8	81.5	78.4	104.0	81.9	105.5
Sherbrooke.....	9.6	9.0	8.8	8.0	7.6	8.0	8.0	10.0	11.9	9.9	9.5	9.4	10.8
Totals.....	217.7	224.0	250.6	250.3	214.6	207.1	231.2	224.1	1,173.6	207.1	228.2	245.1	216.0
ONTARIO—													
Brantford.....	14.4	13.6	12.0	12.3	10.3	11.5	12.7	14.4	16.4	12.8	13.6	13.6	15.1
Chatham.....	10.3	10.7	12.0	8.3	8.2	5.4	9.3	10.5	10.3	9.6	10.3	9.8	9.8
Fort William.....	8.1	7.1	7.0	6.6	6.5	7.4	8.0	9.5	13.8	11.0	8.6	9.4	9.2
Hamilton.....	75.8	70.4	77.1	50.8	73.9	63.1	82.0	99.1	110.7	90.6	82.2	90.4	102.9
Kingston.....	10.2	7.7	8.1	8.2	8.0	7.5	7.8	8.6	11.2	8.9	9.2	8.9	10.0
Kitchener.....	16.5	14.5	18.4	15.6	15.6	14.5	17.0	17.8	23.8	17.0	16.8	17.6	19.4
London.....	50.7	38.9	41.4	41.6	30.5	33.5	37.9	39.6	65.0	40.3	37.6	45.3	45.3
Ottawa.....	203.9	247.7	261.4	248.6	219.3	252.1	241.1	215.6	296.1	228.2	262.9	234.1	235.0
Peterborough.....	8.7	7.2	8.0	8.3	6.7	7.7	8.0	9.8	12.5	9.0	9.6	9.4	10.8
St. Catharines.....													
Sarnia.....	8.0	6.6	7.7	9.2	8.5	8.6	6.8	9.3	10.0	8.7	8.9	10.3	10.2
Sudbury.....	7.5	7.5	7.8	7.8	6.4	7.2	6.6	8.4	9.4	8.4	8.4	8.5	8.6
Toronto.....	1,161.3	939.1	956.0	950.5	775.2	902.7	891.5	925.2	1,557.9	946.3	808.9	981.6	1,012.0
Windor.....	56.6	62.7	63.4	54.7	53.6	56.6	59.3	66.2	76.2	58.6	58.3	58.7	66.4
Totals.....	1,710.3	1,436.8	1,482.6	1,462.6	1,317.8	1,358.1	1,359.0	1,446.4	2,045.8	1,426.4	1,933.1	1,556.3	1,660.6
PRAIRIE PROVINCES—													
Brandon.....	5.2	4.3	4.3	3.2	3.3	3.1	2.6	4.6	5.6	4.0	5.0	5.2	5.8
Calgary.....	51.5	72.3	80.0	72.9	57.4	53.1	72.0	79.5	99.2	75.6	74.8	74.4	87.3
Edmonton.....	58.6	53.5	55.4	51.5	41.6	47.2	48.5	51.1	60.2	50.2	50.2	51.1	54.0
Lethbridge.....	5.9	5.6	5.9	4.6	4.1	4.5	5.3	5.5	6.1	5.2	5.6	5.9	6.9
Medicine Hat.....	4.8	5.5	3.9	2.9	2.6	2.6	3.2	3.1	4.2	3.7	4.0	3.6	4.7
Moose Jaw.....	9.4	8.5	8.2	6.7	7.7	6.9	9.9	10.4	8.5	8.5	7.1	10.8	10.8
Prince Albert.....	2.7	3.2	3.3	3.3	2.7	3.2	3.2	3.6	4.0	3.6	3.6	4.0	4.5
Regina.....	72.1	50.8	45.5	41.6	35.5	35.1	54.6	42.5	77.2	50.2	53.6	57.0	55.0
Saskatoon.....	16.5	13.6	13.6	11.4	9.7	10.5	12.1	14.1	15.1	12.7	13.5	14.0	15.5
Winnipeg.....	284.0	237.9	311.0	280.6	212.3	251.5	303.2	418.9	369.7	407.3	339.5	337.3	403.3
Totals.....	613.1	544.8	534.1	445.9	374.9	424.6	515.9	633.3	650.8	623.3	547.1	540.1	645.2
BRITISH COLUMBIA—													
New Westminster.....	9.7	7.7	8.0	7.5	7.6	8.4	8.0	8.9	9.0	0.0	9.0	9.0	10.7
Vancouver.....	150.6	138.9	148.7	135.6	125.5	136.7	143.1	143.4	215.1	167.6	164.5	155.5	170.6
Victoria.....	24.1	20.0	33.1	30.4	27.1	31.1	31.7	30.9	51.1	33.6	35.5	34.9	36.8
Totals.....	203.5	175.6	190.5	176.5	173.4	178.7	183.4	183.2	275.3	210.9	212.3	200.9	218.1
Canada.....	3,626.8	3,049.8	3,208.8	2,941.1	2,540.2	2,538.1	2,984.2	2,265.9	4,240.6	3,241.7	3,149.5	3,300.7	3,627.2
Bank Clearings.....	1,791	1,716	1,696	1,629	1,446	1,613	1,633	1,934	1,914	1,889	1,758	1,818	2,065

**32. STOCK MARKET TRANSACTIONS AND BOND FINANCING**

Classification	1940			1941										
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	
<b>MONTRAL STOCK EXCHANGE AND MONTREAL CURS MARKET—</b>														
Shares Traded—														
Industrials.....	600	172	250	195	210	178	180	168	148	106	197	218	308	192
Mines.....	600	228	422	282	321	225	198	170	127	84	170	300	555	185
Value of Listings <sup>a</sup> .....	\$300,000	4,264	4,130	4,110	3,978	3,856	4,073	3,717	2,565	3,725	3,995	4,000	4,147	3,000
Brokers' Loans.....	3000	6,300	6,454	5,216	5,882	5,813	5,040	5,453	5,243	5,505	5,705	5,644	5,700	5,760
Loan Ratio.....	0.15	0.16	0.13	0.15	0.15	0.15	0.15	0.15	0.15	0.14	0.14	0.14	0.14	0.14
<b>TORONTO STOCK EXCHANGE—</b>														
Borrowings on collateral.....	800	9,410	10,140	9,210	9,373	8,324	7,600	7,420	7,801	9,636	9,300	8,383	8,869	9,154
Ratio to quoted values.....	0.24	0.26	0.24	0.28	0.23	0.21	0.21	0.23	0.27	0.25	0.24	0.23	0.25	0.25
Sales.....	600	5,565	7,873	6,729	3,737	4,150	4,073	2,556	2,640	2,389	4,293	4,940	7,641	4,651
Values.....	8000	7,616	11,192	9,680	8,970	7,759	5,736	5,558	4,860	3,817	6,479	5,936	12,961	7,573
Market values <sup>b</sup> .....	\$800,000	3,947	3,910	3,916	3,785	3,673	3,473	3,476	3,543	3,753	3,843	3,876	3,676	3,676
NEW ISSUES OF BONDS <sup>c</sup> .....	\$800,000	112.0	108.5	120.8	81.8	81.3	115.5	42.8	52.7	115.3	840.1	111.4	82.5	62.3
INDEX OF DIVIDEND PAYMENTS <sup>c</sup> .....	122.0	123.2	120.5	119.5	120.0	120.9	121.0	120.1	119.3	118.4	118.6	118.4	118.2	118.2
DIVIDEND PAYMENT <sup>c</sup> .....	3000	23,943	7,650	63,445	28,036	10,656	27,823	23,924	7,321	58,276	26,856	9,923	27,599	20,226
CANADIAN BOND FINANCING <sup>c</sup> .....	3000													
GOVERNMENT AND MUNICIPAL Dom. Govt. Direct and Gtd. ....	25,850	27,250	4,946	16,200	10,000	5,000								
Provincial Direct and Gtd. ....	6,559	485	651	755	1,822	2,108	64							
Ontario Municipal.....														
Quebec and Maritime Municipal.....	678	2,920	602	1,200	90	825	231	151	139	141	208	550	434	
Western Municipal.....	623	27	37	250	600				10			610	376	
Total.....	33,590	31,230	36,6316	18,191	12,262	8,234	293	151	254	390	1,780	18,653	21,5810	
Dom. Govt. Treasury Bills.....	75,000	60,000	75,000	75,000	60,000	40,000	75,000	115,000	40,000	110,000	80,000	40,000	80,000	
CORPORATION—														
Public Utility.....								300	1,000					
Railway.....														
Industrial and Miscellaneous.....	600	2,302	1,603	2,400	1,400	1,600	266	100	40	240				
Total.....	600	2,302	1,602	2,400	1,700	1,600	1,298	100	40	240	1,200	4,000	1,186	

<sup>a</sup>Exclusive of bonds. <sup>b</sup>Months end values of all listed stocks. <sup>c</sup>Published by courtesy of Nesbitt Thomson and Co.

## IX. FINANCE—Concluded

## 33. DOMINION GOVERNMENT REVENUES AND EXPENDITURES

Oct.	Classification	Month of Oct. 1941 (unrevised)	Month of Oct., 1940	April 1, 1941 to Oct. 31, 1941 (October unrevised)	April 1, 1940 to Oct. 31, 1940
46-2	Receipts—Ordinary Revenue—Customs Import Duty.....	\$ 15,116,540	\$ 12,368,846	\$ 51,366,524	\$ 74,422,591
15-6	Excise Duty.....	9,950,371	7,905,878	62,080,326	50,076,574
22-4	Excise Taxes, Sales, Stamps, etc.....	42,317,662	25,219,702	243,556,556	135,105,065
84-3	Income Tax.....	29,867,000	9,559,848	873,509,295	152,731,930
899-9	Post Office Department.....	3,100,663	2,601,822	22,854,338	19,375,941
105-5	Sundry Departments.....	2,571,821	2,342,578	16,805,575	11,101,745
10-6	Total Ordinary Revenue.....	102,933,069	89,898,673	800,202,614	442,817,473
1,016-0	Special Receipts.....	1,847,533	57,805	2,336,156	243,365
15-1	Total.....	104,780,602	90,956,478	802,538,770	443,061,338
9-8	Ordinary Expenditure—Agriculture.....	786,477	728,404	4,867,092	5,023,662
9-2	Auditor General's Office.....	39,976	37,910	362,987	267,463
102-9	Chief Electoral Officer, including elections.....	2,561	19,578	34,972	2,436,844
10-0	Civil Service Commission.....	36,907	33,417	234,066	230,708
19-4	External Affairs.....	72,715	57,340	477,132	487,106
45-3	Finance—Interest on Public Debt.....	22,054,104	16,201,930	80,693,900	74,910,913
325-0	Other Public Debt Charges.....	141,330	187,617	4,372,651	417,619
10-8	Subsidies and Grants to Provinces.....	1,100,000	6,584,477	10,721,977	
15-7	Old Age Pensions.....	7,399,686	7,527,646	14,737,619	15,095,779
10-2	Office of the Comptroller of the Treasury.....	176,595	147,207	1,106,562	1,063,367
8-6	Supersannation and Miscellaneous Pensions.....	38,991	42,383	228,240	262,965
,012-0	General Expenditure (Finance Dep't.).....	77,014	43,872	355,928	243,929
66-4	Miscellaneous Grants and Contributions.....	109,250	68,750	436,335	419,135
,560-6	Miscellaneous Offices and Commissions.....	32,741	51,612	1,564,105	565,441
5-8	Fisheries.....	159,268	134,651	901,886	911,046
87-3	Governor General and Lieutenant Governors.....	13,380	13,220	118,195	103,335
54-0	Insurance.....	15,250	16,715	93,832	91,854
6-9	Justice.....	485,735	473,243	2,931,556	2,905,604
4-7	Labour.....	1,104,341	92,171	3,516,917	400,666
10-3	Legislation—				
4-5	House of Parliament and Library.....	67,602	302,117	980,357	1,750,190
55-0	Mines and Resources.....	1,026,939	999,791	6,536,046	6,665,002
15-5	Movements of Coal.....	487,029	441,797	2,181,831	2,494,908
403-3	National Research Council.....	72,660	80,320	441,045	413,517
648-3	National Revenue.....	1,165,854	981,765	7,472,628	6,817,348
10-7	National War Services.....	110,276	548,809		
170-6	Pensions and National Health.....	4,646,718	4,581,318	32,217,560	32,817,337
36-8	Post Office.....	3,646,569	3,132,084	21,186,725	20,228,493
218-1	Privy Council.....	4,642	4,288	31,282	30,788
,637-2	Public Archives.....	10,552	10,027	68,890	71,298
2,065	Public Printing and Stationery.....	13,129	14,190	95,705	59,712
Oct.	Public Works.....	1,209,345	989,334	6,230,017	5,700,969
192	Royal Canadian Mounted Police.....	429,986	317,506	3,571,695	3,076,515
135	Secretary of State.....	65,509	73,714	440,029	421,122
5,769	Soldier Settlement.....	53,898	52,446	389,618	404,592
0,154	Trade and Commerce.....	642,021	554,337	4,241,687	3,667,741
0-25	Transport.....	1,212,332	1,136,639	6,418,875	6,762,436
4,031	Maritime Freight Rates Act.....	248,981	364,000	2,222,503	2,224,748
7,578	Total Ordinary Expenditure.....	47,860,772	41,012,356	219,093,781	210,205,678
3,070	Capital Expenditure—				
341-7	Transport.....	344,016	278,341	1,879,477	2,199,230
118-2	Special Expenditure—				
20,226	Relief Works and Grants.....	6,015,655	1,758,173	13,432,809	14,497,980
200000	War Appropriation.....	111,243,166	81,633,034	606,910,689	320,443,277
15,000	Total Special Expenditure.....	117,258,821	83,301,207	620,343,498	334,941,257
434	Government Owned Enterprises—				
376	Canadian National Railways Deficit.....	33,000	27,000	264,000	14,750,000
215810	P.E.I. Car Ferry Terminal Deficit.....	342,000	497,883	342,000	216,000
80,000	National Harbours Board.....				497,883
750	Total Government Owned Enterprises.....	375,000	524,883	606,000	15,463,883
436	Other Charges.....	23,349	2,385,001	176,749	6,174,068
1,186	Grand Total Expenditure.....	165,861,958	127,591,789	842,090,505	568,984,111
d Co.	Loans and Investments—				
Canadian Farm Loan Board.....			25,591	12,064	838,486
Canadian Government Merchant Marine.....			100,000		750,000
Canadian National Railways—					
Financing Act.....	277,924			19,724,326	6,000,000
Temporary Loan.....				9,124,621	
Municipal Improvements Assistance Act.....	55,400	220,660	386,910	217,600	
National Housing Act.....	374,564	635,211	1,919,308	2,664,649	
Provincial Governments (under Relief Act).....					891,583
Purchase of Railway Equipment.....			704,110		15,785,278
Soldier Settlement of Canada.....		8,428	25,268		31,593
	Total Loans and Investments.....	705,288	1,696,990	31,212,496	28,132,184

# REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

Vol. XVI

OTTAWA, NOVEMBRE 1941

N° 11

STATISTICIEN DU DOMINION: R. H. COATS, LL.D., F.R.S.C., F.S.S. (Hon.)  
CHEF, BRANCHE DE LA STATISTIQUE GÉNÉRALE: STANLEY B. SMITH, M.A.

## LA SITUATION ÉCONOMIQUE EN OCTOBRE

Les facteurs traçant l'orientation de la situation économique atteignent en octobre une moyenne plus forte que celle du mois précédent et trois éléments majeurs laissent voir des avances. Les actions ordinaires et les opérations spéculatives sont à plus bas niveau qu'en septembre. Les actions ordinaires se sont bien maintenues au cours des huit premiers mois des hostilités et sont demeurées à un niveau relativement bas sans grandes fluctuations depuis le déclin de mai et de juin 1940. Le bas niveau des transactions boursières depuis août l'an dernier révèle le manque d'intérêt de la part des spéculateurs.

Les prix de gros ont monté d'une façon marquée depuis août 1939, le dernier mois de paix. Il y a eu une brusque avance les quatre premiers mois de la période de guerre et la hausse s'est continuée, spécialement depuis le début de l'année courante. L'indice officiel a récemment atteint un niveau qui n'est inférieur que de six points à celui de l'année de base (1926). Les produits animaux ont accusé des gains marqués, tandis que l'indice des textiles a également fait une avance importante. L'indice des métaux non ferreux est demeuré relativement stable.

La récolte de blé de 1941 est estimée à 306,000,000 de boisseaux, quantité à peu près suffisante pour satisfaire aux exportations et aux besoins domestiques durant la campagne de 1941-42. Le rendement est nettement inférieur à la moyenne, compte tenu de la diminution des emblavures. Les bas prix ont aggravé la situation des fermiers des Provinces des Prairies, ce qui a nécessité le paiement de bonus additionnels. Le report global de blé canadien s'élève maintenant à plus de 500,000,000 de boisseaux, établissant un record sans précédent. Toutefois, environ 120,000,000 de boisseaux de ce blé seront expédiés à la Grande-Bretagne en vertu d'un accord qui vient d'être conclu.

Les obligations en octobre sont un peu plus fortes qu'au cours du mois précédent. Les fluctuations de l'année courante ont été peu importantes et l'indice du rendement capitalisé est demeuré légèrement inférieur à celui de la période entre guerres. La somme des dépôts à terme et à demande augmente encore au début d'octobre, à la suite d'un déclin considérable en juin attribuable aux souscriptions à l'Emprunt de la Victoire. Ces dépôts augmentent depuis trois mois.

En octobre les opérations commerciales ralentissent comparativement au niveau élevé du mois précédent. Les opérations productives s'accélèrent depuis la première partie de 1938, et le volume de la production au cours des douze derniers mois est beaucoup plus considérable qu'à toute autre époque de notre histoire industrielle.

Les nouvelles affaires dans l'industrie de la construction déclinent de \$39,400,000 à \$29,100,000. La production d'énergie électrique s'établit à 3,100,000,000 kilowatt-heures contre 2,900,000,000 en septembre. L'indice ajusté gagne plus d'un point à 137·4.

La production de pétrole brut est de 7,500,000 gallons les neuf premiers mois de cette année, à rapprocher de 6,300,000 la même période de 1940. Les ventes de gazoline au détail durant les huit premiers mois s'élèvent à 643,000,000 de gallons contre 526,000,000 la même période de l'an dernier.

L'augmentation des chargements de wagons est moins que normale pour la saison, reflétant le ralentissement du mouvement du grain dans la région de l'Ouest. L'indice perd environ quatre points à 121 et les chargements globaux sont de 312,528 comparativement à 294,172 wagons.

Par suite de l'accroissement du pouvoir d'achat engendré par la guerre, le commerce de détail augmente d'une façon marquée comparativement à 1940. L'indice des ventes de détail avance de 113·9 en septembre l'an dernier à 137·4, gain de 20·6 p.c. Les augmentations des ventes des maisons de gros et des magasins à rayons s'élèvent à 28·2 p.c. et 21·8 p.c. respectivement. Les exportations canadiennes se maintiennent à peu près au niveau du mois précédent. Le total est de \$138,100,000 contre \$140,000,000. En octobre l'an dernier les exportations se chiffraient à environ \$103,000,000.

L'influence de l'accélération des opérations productives se reflète dans l'emploi. L'indice pour toutes les industries grimpe de 131·6 le 1er septembre 1940 à 162·7 le 1er septembre cette année. L'avance est encore plus grande dans les manufactures, l'indice se plaçant à 181·5

contre 138·4. Chacune des régions économiques accuse des gains marqués sous ce rapport, l'indice de l'Ontario passant de 131·6 à 166·2.

Il devient de plus en plus évident que le problème actuel du travail au Canada est le manque de bras et que les industries non essentielles doivent libérer une partie de leurs effectifs pour remplir des postes plus importants. L'industrie et les forces armées ont grossi au rythme de 40,000 personnes par mois depuis le déclenchement des hostilités. L'accroissement mensuel moyen dans l'emploi civil a été d'environ 28,000 personnes.

Les nouveaux "employables" quittant l'école ont peut-être fourni un quart de ce total. Le reste se compose de chômeurs, de personnes qui n'ont jamais travaillé, de personnes travaillant à leur propre compte et de ceux que l'on ne considérait pas auparavant comme disponibles pour travailler en dehors de la maison. La première de ces sources, les personnes inscrites comme chômeurs avant la guerre, est maintenant presque épuisée.

Si l'expansion courante se poursuit, les personnes qui n'avaient pas d'occupations rémunérées auparavant, spécialement les femmes mariées, devront se diriger vers l'industrie en nombre encore plus grand. Ce n'est que par cet expédient, combiné avec le transfert de la main-d'œuvre des industries non essentielles aux industries de guerre, que l'on pourra éviter une pénurie main-d'œuvre.

Les prix de gros continuent de s'orienter à la hausse par des gains fractionnaires chaque semaine. L'indice du coût de la vie avance de 114·7 à 115·5 en septembre, et ce gain porte à 14·6 p.c. l'avance globale depuis le commencement de la guerre.

Les comptes d'opération des banques à charte laissent voir une augmentation considérable durant les dous mois. Les prêts courants se chiffrent à \$1,143,000,000 à la fin de septembre, comparativement à \$983,000,000 la même date de l'an dernier. Les billets entre les mains du public, y compris les émissions de la Banque du Canada, augmentent de \$327,500,000 à \$411,200,000 au cours de la même période. Les dépôts aux banques à charte augmentent de \$2,800,000,000 à \$3,037,000,000 et l'argent entre les mains du public est estimé à \$466,000,000 comparativement à \$378,000,000 à la fin de septembre l'an dernier. Les stocks monétaires excèdent donc un peu \$3,500,000,000 contre \$3,178,000,000 l'an dernier. Les paiements par chèques et au comptant en octobre se chiffrent à \$4,809,000,000 comparativement à \$4,583,000,000, augmentation de 12½ p.c., englobant les paiements par chèques en dehors des centres de compensation et les paiements au comptant.

Les quatres principaux éléments influençant les stocks de change américain du Canada sont les suivants:

(1) Un excédent très considérable d'importations de denrées américaines, la forte demande de fer et d'acier américains en temps de guerre étant le facteur particulier le plus important à ce sujet. Malgré une augmentation des exportations de papier à journal et de métaux communs aux Etats-Unis, le commerce canadien des denrées avec ce pays laissera probablement voir une balance défavorable de \$400,000,000 pour l'année civile 1941.

(2) Les exportations canadiennes d'or aux Etats-Unis, qui absorbent presque tout l'or produit en notre pays, se maintiennent au niveau élevé atteint en 1940 et vaudront probablement environ \$200,000,000 en 1941.

(3) Tout a été mis en œuvre durant l'année courante pour attirer les touristes américains au pays. En même temps les voyages d'agrément des Canadiens aux Etats-Unis ont été virtuellement éliminés. On espère que cette source pourra rapporter \$150,000,000. En ce cas, la somme des recettes provenant des exportations d'or et du commerce touristique neutralisera la majeure partie de la balance commerciale défavorable.

(4) Les paiements de dividendes et d'intérêt aux portefeuillistes américains se chiffrent à environ \$260,000,000 en 1940, et ils seront probablement aussi importants durant l'année courante. Ils ne sont pas contre-balancés par un actif aussi considérable dans notre balance commerciale avec les Etats-Unis et, en conséquence, ils seront le principal facteur de notre perte nette de change américain.

Des efforts ont été faits pour conserver le change américain en restreignant les importations de produits non essentiels des Etats-Unis. Cependant, même si elles réussissent, ces dispositions doivent laisser le Canada avec un déficit considérable. Le problème, toutefois, est apparemment résolu par une reconnaissance générale aux Etats-Unis du sérieux de la situation. Les accords de Hyde Park, conclus pour assurer un approvisionnement adéquat de matériel de guerre au Canada, seront sans doute suppléés par la formulation d'autres plans.

Les ventes d'assurance-vie s'élèvent à \$41,700,000 en octobre, augmentation de 34 p.c. sur celles de la période correspondante de l'an dernier.

L'annonce récente que la limite de la taxation a été approchée ne voulait pas dire qu'aucune autre taxe de guerre ne serait imposée. En même temps, comme les taxes n'ont défrayé que 54 p.c. des dépenses globales durant l'année fiscale courante, on peut difficilement s'en tenir à ce point si le coût de la guerre augmente encore. On aura davantage recours aux emprunts et les souscriptions aux emprunts publics seront probablement beaucoup plus considérables qu'en 1941.

L'Emprunt de la Victoire de cette année, bien qu'il ait été souscrit, n'a pas suffi aux besoins de l'année fiscale courante. Bien que l'on ne puisse faire qu'une estimation approximative des besoins de l'an prochain, il semble que les dépenses seront d'environ 40 p.c. plus fortes que celles de l'année courante. A la fin d'octobre le déficit de l'année fiscale courante n'était que de \$39,561,000 contre \$125,923,000 la période correspondante de l'an dernier. Comme les dépenses de guerre augmentent, le déficit sera sans doute relativement plus grand au cours du reste de l'année fiscale.

**Graphiques.**—Un résumé des principales conclusions de l'étude du revenu national est présenté au graphique 1, page 4. La somme du revenu national et du revenu produit par les trois divisions économiques est donnée par année, de 1919 à 1938, dans la première section. La division de la production des denrées a été d'une importance économique plus grande de 1919 à 1938. La contribution de cette division, englobant les neuf groupes industriels énumérés dans le relevé de la production, a atteint une moyenne de \$1,971,500,000 par année. Cette division a fourni environ 46·5 p.c. du revenu canadien. Elle a été relativement prospère durant la première décennie; mais elle a connu un recul au cours de la seconde, alors que le volume et les prix ont concouru à faire diminuer le niveau du revenu. Le revenu provenant des mines et de l'énergie électrique s'est orienté vers une augmentation au cours des vingt ans, ces industries se basant sur des ressources nationales abondantes. Les autres groupes, excepté le travail à façon et les réparations, ont accusé une diminution et l'agriculture a été absolument plus défavorablement affectée que les autres groupes. Le groupe des manufactures s'est remarquablement bien maintenu en dépit du choc temporaire de la dépression.

Les deux groupes majeurs constituant la division de la manutention des denrées ont subi un revers au cours de la seconde décennie. Le revenu produit par les chemins de fer a décliné de plus de 32 p.c. d'une décennie à l'autre, tandis que les gains dans le groupe se sont limités au transport routier, à l'aviation civile, à l'entreposage et aux téléphones. Le revenu provenant du commerce de détail et de gros a décliné, mais la diminution a été relativement plus importante pour le commerce de gros.

Les résultats ont été plus favorables dans la division des facilités et l'on a relevé des avances pour la finance, le gouvernement et les services. Dans la section financière, les gains du commerce bancaire, des compagnies de fiducie, de l'assurance et des transactions boursières ont éclipsé les pertes des compagnies de prêt, des hypothèques et de l'immeuble. L'expansion des activités du gouvernement au cours de ces dernières années s'est reflétée dans une augmentation de plus de 22 p.c. du revenu.

La situation relative des trois principales classes de bénéficiaires est illustrée dans la seconde section: employés, propriétaires qui travaillent et détenteurs d'actions, d'obligations, d'hypothèques et d'immeubles occupés.

Passant en revue la période de vingt ans, la compensation des employés, comprenant les pensions et les secours, s'attribue près de 62 p.c. de la distribution totale, tandis que moins de 15 p.c. est payée sous forme de dividendes, d'intérêt et de loyers. La part des propriétaires qui travaillent atteint une moyenne de près de 25 p.c. Le déclin en cette dernière catégorie est la caractéristique la plus frappante. La part du travail, comprenant les autres revenus provenant du travail, est passée de 60 p.c. la première décennie à 63·3 p.c. au cours de la seconde, tandis que le gain relatif dans le revenu dérivé de la propriété a été de 12·8 p.c. à 14·7 p.c. La part des propriétaires qui travaillent a diminué de 27·2 p.c. à 22·0 p.c., le revenu des fermiers et des autres producteurs primaires accusant un recul considérable en regard de la position favorable détenue durant la première décennie.

## PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

### 1. DOMINION BUREAU OF STATISTICS PUBLICATIONS ISSUED DURING MONTH ENDING NOVEMBER 16, 1941

**Population.**—Eighth census of Canada, 1941, Preliminary announcement of population, Oct. 15, 1941, No. 3, (Eng. and French) 2 p. . . . No. 4, Oct. 31, 1941, 1 p. ; . . . No. 5, Nov. 8, 1941, 1 p. ; . . . No. 6, Nov. 13, 1941.

**Production.**—Agricultural Production—Live stock survey, June 1, 1941, 3 p. Canadian wool production, 1941, 1 p., 10 cents. Field crops of Canada, 1941, 4 p. \$2 per year. Animal Products—Estimates of the output and slaughter of meat animals and consumption of meats in Canada, 1940. 2 p., 10 cents. Fur production of Canada, season, 1939-1940 (Eng. and French), 24 p., 25 cents. Mineral Production—Summary review of the silver mining industry in Canada, 1940, (includes restricted information on lead, zinc, arsenic and cobalt), 25 cents.

**Manufactures.**—Manufacturing industries of the province of British Columbia, 1939, 20 p., 25 cents. . . . of the Prairie Provinces, 1939, 42 p. 25 cents. Forest Products—The beekeeper's and poultrymen's supply industry, 1940 (Eng. and French), 1 p., 10 cents. Excelsior, 1940 (Eng. and French), 1 p., 10 cents. The woodenware industry, 1940 (Eng. and French), 2 p., 10 cents. Vegetable Products—Report on the rubber industry in Canada, 1940, 18 p., 25 cents. Report on the brewing industry in Canada, 1940, 16 p., 25 cents. Food Products—Canned food production in Canada, 1939, 20 p., 15 cents. Slaughtering and meat packing and sausage and sausage casings, Canada, 1940, 35 p., 25 cents. Chemical Products—Preliminary report on the sales of fertilizers in Canada during the year ended June 30, 1941, 2 p., 25 cents.

**Social Analysis.**—Offre et demande de main d'œuvre en temps de guerre, 16 p., 25 cents.

### 2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER

**Daily Bulletins.**—The daily bulletin (Eng. and French)—\$1.50 per year.

**Weekly Bulletins.**—Canadian grain statistics. Carloadings of revenue freight. Security prices and foreign exchange. The weekly bulletin—\$1.00 per year. Weekly index numbers of wholesale prices.

**Monthly Bulletins.**—Advance preliminary statement, stocks of butter, cheese and eggs in the principal cities of Canada. Agricultural statistics (Eng. and French). The wheat situation; review; statistical supplement—\$1.00 per year. Building permits. Canadian milling statistics. Cold storage holdings of meat and lard. Current trends in food distribution. Departmental store sales. Summary of the trade of Canada, current month and 12 months. Summary of Canada's domestic exports. Summary of Canada's imports. Canada's imports by principal countries. Asbestos trade. Footwear trade. Tobacco trade. Monthly retail sales in country general stores. Railway operating statistics. Traffic of Canadian railways. Canal Statistics. Output of central electric stations in Canada. Prices and Price Indexes. Price movements (preliminary). Steel ingots. Stocks of raw hides and skins. Storage holdings of fish. Automobile financing. Retail sales in Canada. Commercial failures. The employment situation as reported by employers. Monthly wholesale trade. New motor vehicle sales. Outstanding facts and figures gathered from reports, statements, bulletins and radio-broadcasts. Review of dairy production. Sales and purchases of securities between Canada and other countries. Stocks of dairy and poultry products. Stocks of Canadian fruit and vegetables. Stocks of raw hides and skins. Tobacco trade. Vital statistics, births, marriages and deaths, by provinces. Current review of agricultural conditions.

Monthly Review of Business Statistics (Eng. and French)—Price \$1.00 per year. Economic conditions. Bank debits.

**Quarterly Bulletins.**—Civil Aviation. Quarterly bulletin of agricultural statistics. Price \$1.00 per year.

For the publications listed above application should be made to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa.

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Volume XVI

Numéro 11

CANADA

BUREAU FÉDÉRAL DE LA STATISTIQUE  
SECTION DE LA STATISTIQUE GÉNÉRALE

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# REVUE DE LA SITUATION ÉCONOMIQUE

NOVEMBRE 1941

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Publié par ordre de l'Hon. James A. MacKinnon, M.P.,  
Ministre du Commerce



OTTAWA  
EDMOND CLOUTIER  
IMPRIMEUR DE SA TRÈS EXCELLENTE MAJESTÉ LE ROI  
1941

Pris: Un dollar par an.

